



**RULES FOR ALLOTMENT OF ROOMS
TO MEMBERS
OF
THE LAHORE STOCK EXCHANGE
(GUARANTEE) LIMITED**

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The Board of Directors of the Lahore Stock Exchange (Guarantee) Limited-(LSE) is pleased to notify the following Rules and Regulations for allotment of Rooms to the LSE members, in the newly constructed Lse Building at 19, Khayaban-e-Iqbal, Lahore. These rules and Regulations have been approved by the Corporate Law Authority, Government of Pakistan, Islamabad, vide letter reference No. 2(221) CF/SE/90, dated February 4, 1992.

1. Every existing member of the Lahore Stock Exchange (LSE) would be eligible for allotment of one room of more or less 200 Sq. Ft. in the new LSE Building.
2. The allotment of rooms will be on the basis of long lease of 99 (Ninety Nine) years.
3. Allotment will be made through open general ballot of all LSE members who have made applications for allotment and have since paid full amount of deposit towards Lease Money.
4. Lease Money for the allotted rooms to be charged to members will be calculated @ Rs. 300/- (Rupees three hundred) per Sq. Ft. For the actual area of the allotted room subject to escalation not exceeding 25% of the total Lease Money. Annual ground rent of Rs. 4/- (Rupees four) Per Sq. Ft. will be payable in advance.
5. Members will do the business on all floors including Mezzanine Floor only in shares, bonds, securities, FEBCs and all other instruments, which in the normal course of business, are dealt with by the members of the Stock Exchange and, for which they are licensed by SECP, the SBP or any other similar regulatory body.
6. Members will do the business on all floors including Mezzanine Floor only in shares, bonds, securities, FEBCs and all other instruments, which in the normal course of business, are dealt with by the members of the Stock Exchange and, for which they are licensed by SECP, the SBP or any other similar regulatory body.
7. The Board of Directors of LSE may at its discretion dis-allow any activity in the allotted rooms which is inconsistent with the objectives of LSE.

8. The Lease-hold rights may devolve only on the legal heirs of the allottees as appointed by the court of Law unless a nomination by the member concerned had been made during his lifetime and such a nomination has been approved by the LSE's Board of Directors. The LSE Secretariat will maintain a register of approved nominations.
9. Members may exchange their allotted rooms with other members with mutual consent and with the approval of the Board.
10. Members may transfer their lease-hold rights to other LSE members only with prior approval of the LSE Board of Directors on payment of such charges at the Board may fix from time to time.
11. If a member is expelled from the LSE his Lease-hold rights may be forfeited by the LSE Board with two third majority votes in accordance with the provisions of Articles 83 of the Articles of Association of the LSE.