

LAHORE STOCK EXCHANGE (GUARANTEE) LIMITED		
LSE-490	NOTICE	DATED: 20-07-2010

ANSARI SUGAR MILLS LIMITED
DATED: 19-07-2010, REF: NIL

Financial Results

Profit A/Tax Rs. 507,021,953 for quarter & Profit A/Tax Rs. 660,063,264 Basic & Diluted EPS Rs. 27.04 & Basic & Diluted excluding effect of debt extinguishment EPS Rs. 7.17 for the half year ended March 31, 2009.

ANSARI SUGAR MILLS LIMITED
DATED: 19-07-2010, REF: NIL

Financial Results

Loss A/Tax Rs. 142,421,985 for quarter & Profit A/Tax Rs. 517,641,279 EPS Rs. 21.21 & EPS Basic & Dilute (excluding debt extinguishment) Rs. 1.34 for the 9 months ended June 30, 2009.

ANSARI SUGAR MILLS LIMITED
DATED: 19-07-2010, REF: ASML/ACC/07/04/10

Financial Results

Profit A/Tax Rs. 516,328,352 EPS Rs. 21.15 & EPS before extra ordinary items Rs. 1.28 for the year ended September 30, 2009. AGM will be held on August 25, 2010 at 9 a.m., Book Closure from August 19 to 25, 2010.

NETSOL TECHNOLOGIES LIMITED
DATED: 19-07-2010, REF: NIL

Decision of the Board Meeting

The Board of Directors of the company in their meeting on July 19, 2010 has approved the following resolution be passed as Special Resolutions for the 100% acquisition of both NetSol Technologies Europe Ltd. (NTE) and NetSol Technologies North America Inc. (NTNA). The special resolutions to be passed by the shareholder of the company, with or without any modification, addition or deletion in the forthcoming extraordinary general meeting. To consider the 100% acquisition of NetSol Technologies Europe Ltd. (an associated undertaking and NetSol Technologies North America Inc. (an associated undertaking) against the consideration other than cash by way of issuance of fresh shares and if thought fit, pass the resolutions for the

- "Acquisition of 100% issued, subscribed and paid up capital of both Netsol Technologies Europe Ltd. and NetSol Technologies North America Inc. be and are hereby approved at the purchase consideration of Rs. 1,759,368,150."
- "The purchase consideration will be paid through issuance of fresh ordinary shares of NetSol Technologies Ltd. to NetSol Technologies Inc., USA (the seller) as private placement other than right issue."
- "Based on last thirty trading day's average closing price at KSE (May-27, 2010 to July-07, 2010), price per share for this transaction has been locked at Rs. 28.82 (including a premium of 10% on the average closing price)."
- "Subject to the approval from shareholders of the company, the company is authorized under section 86 (1) of the Companies Ordinance 1984 to issue 61,046,778 fresh ordinary shares as private placement other than right issue to NetSol Technologies Inc., USA (the Seller) @ Rs. 28.82 per share as consideration against acquiring 100% shareholding of NetSol Technologies Europe Ltd. and NetSol Technologies North America Inc."


(BARKAT ALI ANJUM)