



## **LAHORE STOCK EXCHANGE (G) LTD.**

19 Khayaban-e-Aiwan-e-Iqbal, Lahore-54000

Ph: (042) 6316973, (042) 6368000 Fax: (042) 111 441 441

e-mail: [ranaveed@lahorestock.com](mailto:ranaveed@lahorestock.com)

website: [www.lahorestock.com](http://www.lahorestock.com)

## **APPLICATION FOR LISTING OF A COMPANY**

## **FORM - I**

*(Please reproduce this Form on Company's letterhead)*

### **FORM OF APPLICATION UNDER SECTION 9 OF THE SECURITIES AND EXCHANGE ORDINANCE 1969 FOR LISTING A SECURITY ON STOCK EXCHANGE**

The Secretary  
Lahore Stock Exchange (G) Ltd.  
19-Khayban-e-Aiwan-e-Iqbal  
Lahore.

Dear Sir,

We hereby apply for the listing of our Company \_\_\_\_\_ on  
your Stock Exchange. **(Name of Company)**

Necessary information and documents as required in the annexure to this form are  
furnished.

Yours faithfully,

\_\_\_\_\_

Copy to: The Securities & Exchange Commission of Pakistan,  
Islamabad.

**ANNEXURE TO FORM – I**  
**CHECKLIST OF DOCUMENTS TO BE SUBMITTED**  
**ALONG WITH LISTING APPLICATION**

Please Tick (✓)

Sr. No.	Documents	Yes	No.	N.A.
1	Application for listing as per Form – I under Section 9 of the Securities & Exchange Ordinance, 1969.			
2	Application for submission of Undertaking and payment of fees as per Form – II.			
3	An undertaking pertaining to issue of security, computerized transfer deeds, verification of signatures on transfer deeds.			
4	Certified true Copy of Certificate of Incorporation.			
5	Certified true copy of the conversion certificate from private to public company; if applicable.			
6	Certified true Copy of Certificate of Commencement of Business.			
7	Certified true copy of the certificate for change of name, if applicable.			
8	Copy of the Feasibility Report along with Certificate and profile of the institution which prepared and /or assessed the feasibility report.			
9	Copy of the Board Resolution of the issuer for issue of the Security.			
10	Certified true copy of the Registration Certificate of Modaraba Management Company.			
11	Certified true copy of the authorization for floatation of Modaraba by the Registrar of Modaraba Companies.			
12	Name of Directors along with directorship of other companies listed on the Exchange.			
13	Auditor's Certificate separately indicating the amount subscribed by the sponsors/promoters/directors/associates/friends/relatives and shares subscribed by the foreign/local investors under private placement; (Certified true copy of Form-III i.e., Return of allotment as filed with the Registrar of companies should be submitted).			
14	Auditors' certificate of the issuing company under section 53(1) read with clause 28(1) of Section 2 of Part-I of the second schedule to the Companies Ordinance, 1984 and the break-up value per ordinary share on the basis of latest audited accounts along with its calculation.			
15	Statement showing the cost of project and means of finance.			
16	Copies of the agreements relating to issue of securities for consideration other than cash, if any			
17	Copy of information Memorandum prepared for placement of shares to local and foreign investors.			
18	Name of directors/shareholders common to the Company and the institutions/funds, which have subscribed the shares under private placement.			
19	Proof of receipt of foreign currency from the foreign investors through normal banking channels.			
20	Copy of underwriting agreements (if any), No Objection Certificates			

	and due diligence reports from the underwriters justifying the premium to publish the prospectus and confirmation of non-execution of any buy-back/repurchase agreements with the sponsors and /or with any other person(s).			
21	Copies of all material contracts and Agreements entered into or exchanged with foreign participants, machinery suppliers and any other financial institutions.			
22	Copies of airway bills, bills of lading letter(s) of credit establishment in favor of machinery suppliers along with copies of bills of entry. In case the machinery has not been shipped, the company should furnish shipment schedule duly authenticated by the supplier of the machinery.			
23	Complete list of plant and machinery along with an affidavit on non-judicial stamp paper of Rs. 20/- signed by Chief Executive/Managing Director, stating the name(s) of manufacturer(s) and/or supplier(s); whether it is new, old or reconditioned together with capacity and its utilization.			
24	Copies of the Consent Letters from Bankers to the issue			
25	Copies of title deeds of land			
26	Copy of letter from Chartered Accountant(s) consenting to the issue of prospectus/offer for sale to act in their respective capacity under section 57(5) of the Ordinance.			
27	Copy of letter from Legal Advisor consenting to act in their respective capacity.			
28	Copy of letter from consultant to the issue, (if any) consenting to act in their respective capacity. The consultant of the Company will also confirm that they have reviewed the contents of the draft prospectus/offer for sale, which are correctly and fairly stated.			
29	Copies of individual consents of all directors, chief executive and secretary of the company for publishing their names as directors, chief executive and secretary in the Offering document of the company.			
30	An affidavit on non-judicial stamp paper of Rs. 20/- signed by Chief Executive of the company confirming the dates of trial/commercial production.			
31	Name of the Institution for computer balloting and letter of acceptance of the institution; (please note that the institution where the arrangements for computer balloting are made shall be independent and should not be associated with the company seeking listing).			
32	50 Copies of Memorandum & Articles of Association			
33	50 Copies of Draft Prospectus/Offer for Sale Document (5 copies of the offering document will be submitted in advance and after scrutiny/ finalization, remaining 45 copies will be submitted)			
34	50 Copies of each of the statement of audited accounts for the last five completed years or for a shorter number of years if the company has been in existence only for such years. The last audited			

	accounts incorporated in the prospectus/offer for sale shall not be older than 6 months from the date of publication of the prospectus/offer for sale.			
35	A brief history of the Company since incorporation giving details of its activities including any re-organization, changes in its capital structure and borrowings.			
36	Details of share department in respect of number of employees, their designation, experience, qualification and the timings of public dealing.			
37	A complete list of shareholders/Subscribers, containing their names, addresses and shareholdings.			
38	A list of employees, who have been offered shares under present issue of the Company along with their full particulars i.e., names, addresses, number of shares offered.			
39	In projects where premium is proposed to be charged from the public and the shares are allocated to any person on account of preferential allocation at par, such shares shall not be saleable for a period of two years from the date of public subscription. These persons shall be issued jumbo certificates with markings "not saleable for two years". The particulars of each jumbo certificate will be furnished to the Stock Exchange. Companies while splitting jumbo certificates into marketable lots, after the prescribed period, shall inform the Stock Exchange.			
40	Copy of application submitted with CDC for the security to be the eligible security upon listing.			
41	Report of the State Bank of Pakistan that names of promoters/sponsors/controlling directors of the Company are not in the Defaulter's list of State Bank of Pakistan either in their individual capacity or in the capacity of directors of other companies. (This will not apply to nominee Directors of the Government and Financial institution).			
42	Report of State Bank of Pakistan that the name of the Company as well as the names of other companies in which directors of the company are holding directorship are not in the defaulter's list of State Bank of Pakistan.			
43	Printed copy of security Certificate duly cancelled.			
44	Any other documents/material contract and such other particulars as may be required by the Exchange.			

**Note:** 1. Photocopies of all documents submitted must be certified by the Secretary/Chief Executive of the Company.

2. Additional information/documents may be called by the Exchange.

## **FORM - II**

### **FORM OF UNCONDITIONAL UNDERTAKING UNDER LISTING REGULATION NO. 5 ON NON-JUDICIAL STAMP PAPER OF RS. 20**

Dated: \_\_\_\_\_

The Governing Board of Directors  
Lahore Stock Exchange (G) Ltd.  
Lahore.

### **UNDERTAKING**

We undertake, unconditionally, to abide by the Listing Regulations of the Lahore Stock Exchange (Guarantee) Limited which presently are, or hereinafter may be in force.

We further undertake:

- (1) That our shares and securities shall be quoted on the Ready Quotation Board and/or the Cleared List at the discretion of the Exchange;
- (2) That the Exchange shall not be bound by our request to remove the shares or securities from the Ready Quotation Board and/or the Cleared List;
- (3) That the Exchange shall have the right, at any time to suspend or remove the said shares or securities for any reason which the Exchange considers sufficient in public interest.
- (4) That such provisions in the articles of association of our Company or in any declaration or agreement relating to any other security as are or otherwise not deemed by the Exchange to be in conformity with the Listing Regulations of the Exchange shall, upon being called upon by the Exchange, be amended to supersede the articles of association of our Company or the nominee relating to the other securities to the extent indicated by the Exchange for proposes of amendment and we shall not raise any objection in relation to a direction by the Exchange for such amendment; and
- (5) That our company and/or the security may be delisted by the Exchange in the event of non-compliance and breach of this undertaking.



Yours faithfully,

(Signature of authorized person)

**FORM-III**

Dated: \_\_\_\_\_

**The Secretary**

Lahore Stock Exchange (G) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

**UNDERTAKING**

We, M/s \_\_\_\_\_ have applied for Listing of our Company on your Exchange. In case our application is approved, we hereby undertake as under:-

(1) That we will issue shares either in scripless form in the Central Depository System (CDS) or in the shape of physical scrip along with computerized transfer deeds on the basis of option exercised by the successful applicants within 30 days from the date of close of public subscription.

(2) That shares in the physical scrip shall be despatched through the bankers to the issue whereas scripless shares shall be directly credited through book entry into the respective CDC accounts of the allottees maintained with Central Depository Company of Pakistan Limited (CDC).

(3) That we will arrange to verify the signature on Transfer Deeds in Lahore at least for a period of 30 days after Official Listing of our Company.

(4) That we will return the Transfer Deeds duly verified within 48 hours Lodged for verification of signatures.

\_\_\_\_\_  
MANAGING DIRECTOR/CHIEF EXECUTIVE

## FORM-IV

**The Secretary**

Lahore Stock Exchange (G) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

Dear Sir,

Re: ***NO OBJECTION CERTIFICATE***

We the undersigned have entered into an Underwriting Agreement with M/s. \_\_\_\_\_ on \_\_\_\_\_. The terms of which are as follows:

- i) Total Number of Shares Underwritten \_\_\_\_\_
- ii) Face Value Rs. \_\_\_\_\_ per share
- iii) Premium Value (if any) Rs. \_\_\_\_\_ per share
- iv) Total Value (Including Premium) Rs. \_\_\_\_\_ per share
- v) Amount of Underwriting Rs. \_\_\_\_\_
- vi) Underwriting Commission \_\_\_\_\_%
- vii) Take-up Commission \_\_\_\_\_%
- viii) The Underwriting Agreement is Valid Upto \_\_\_\_\_

We have no objection for offering of shares to the general public and publication of Prospectus/Offer For Sale of the company in the newspapers.

We further confirm that we have not entered into any buy back or repurchase agreement in respect of the shares underwritten with the sponsors or any other person under the said agreement.

Yours truly,

\_\_\_\_\_  
Name and Designation of the Underwriter

**LAHORE STOCK EXCHANGE (G) LTD.**

**LISTING FEE SCHEDULE**  
**FOR COMPANIES/CLOSED END FUNDS**

**W.E.F. SEPTEMBER 03, 2009**

**Initial Listing Fee:** 0.1% of Paid-up Capital, subject to maximum of Rs. 2,500,000/-

**Service Charges:** Rs. 50,000/- at the time of listing

**Annual Listing Fee:**

<b>Companies Having Paid-up Capital</b>	<b>Fee</b>
Upto Rs. 50 million	Rs. 15,000/-
Above Rs. 50 million & upto Rs. 200 million	Rs. 40,000/-
Above Rs. 200 million & upto Rs. 1000 million	Rs. 70,000/-
Above Rs. 1000 million	Rs. 90,000/-