



LSE NEWSLETTER

June 2009

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LSE OVERVIEW			
VOLUME	VALUE	TRADES	LSE-25 INDEX
May	May	May	On 29 th May
293,788,600	12,422,382,326	219,867	2,160.00
April	April	April	On 30 th April
712,813,300 ↓	26,021,482,999 ↓	413,132 ↓	2,095.32 ↑
Net Change	Net Change	Net Change	Net Change
(419,024,700)	(13,599,100,673)	(193,265)	64.68
Down by 58.78%	Down by 52.26%	Down by 46.78%	Up by 3.09%

BULLS & BEARS			
PLUS		MINUS	
ATLH	+49.44	SRVI	-28.31
MTL	+37.36	HBL	-7.47
GLAXO	+37.03	PAKRI	-7.24
MARI	+26.87	RBS	-6.98
AICL	23.78	DAWH	-6.17

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In investing, the return you want should depend on whether you want to eat well or sleep well. J. Kenfield Morley

CORPORATE AND FINANCIAL NEWS

- THE country's services sector registers trade deficit of some \$3 billion in the first nine months of the current fiscal year mainly due to high payments of transportation, travel and financial services.
- THE banking sector in Pakistan, which so far escaped liquidity crisis, is facing stagnant deposit growth for the last two months, signifying the potential risk behind the scene.
- PRODUCTION of wheat in the country is likely to exceed all estimates. The output in Punjab is estimated to rise to 20.4 million tons this season. Even if production in other three provinces remain unchanged, the overall output is likely to rise to 25.7 million tons.
- THE Federal Board of Revenue collects Rs898.64 billion as taxes during 10 months of the current fiscal year, against Rs763.592 billion collected during the corresponding period last year, reflecting an increase of 17.7 per cent.
- THE cumulative profit of listed cement sector companies increases to Rs3.7 billion in the nine months of FY09 depicting a massive growth of 833 per cent over the corresponding period in FY08 when it was Rs395 million.
- THE revenue target for the current fiscal seems to be an uphill task and could pose a downside risk to the ongoing economic stabilization programme, says ministry of finance in its Review of Economic Situation for July-March 2008-2009.
- THE Securities and Exchange Commission of Pakistan introduces a transparent procedure for closed end scheme to buy back its own certificates.
- THE negative economic indicators, worst law and order situation, power shortages and future uncertainty have largely hurt foreign investment, which has declined by over 43 per cent during the first 10 months of the current fiscal year.
- THE inflation based on the Consumer Price Index during the first 10 months of the current financial year (July-April) surges by 22.35 per cent against 10.27 per cent in the same period of last fiscal year.
- THE large-scale manufacturing sector's growth posted a broad-based decline of eight per cent during nine months of the current fiscal year as compared to six per cent rise during the same period last year.
- THE government's budgetary borrowing from the State Bank of Pakistan surges by Rs43 billion or 41 per cent, during one week mainly due to low revenue collection and possibly higher defence spending, it is reliably learnt.
- THE country's trade deficit narrows to \$1.43 billion in April, compared with \$2.30 billion in the same period last year, reveals Federal Bureau of Statistics.
- ELEVEN Pakistani banks will receive \$1 billion under the Trade Finance Facilitation Programme from the Asian Development Bank to boost export and import trade.
- REMITTANCES sent home by overseas Pakistanis swelled by over 19 per cent in the first 10 months of the current financial year as an amount of 6,355.58 million is received registering an increase of \$1,036.5 million (19.49 per cent) against the amount received during the same period last year.
- THE government borrowing surges by Rs110 billion in the fortnight from April 18 to May 2, 2009 which pushes up money supply from Rs76.1 billion on April 18 to Rs132.8 billion on May 2, 2009, an increase of Rs56.7 billion or 121 bps during the period.
- FOREIGN direct investment declines by 13 per cent during the ten months of the current fiscal year as compared to the corresponding period of last year, but the fall is mainly because of sharp reduction in inflows from the United States.
- PAKISTAN's current account deficit narrows down by 23.5 per cent in first 10 months of the current fiscal year against severe crisis of imbalances faced by the country for the last couple of years.
- NON-performing loans of the banking system post a noticeable increase of Rs35 billion during the first quarter of the current calendar year mainly due to the high interest rate and slow economic activities.
- FEDERAL Minister for Water and Power Raja Pervez Ashraf has said that a sum of \$4.5 billion is being invested in the power generation sector to add 4,000 megawatt electricity to the system to overcome power shortage by the end of the current calendar year.
- BANKS improve their lending to the agricultural sector but remain far behind the target during the first 10 months of the current fiscal year.
- FEDERAL Minister for Industry and Production Manzoor Ahmad Watto has said that 10-year tax holiday has been granted to the Gwadar Port Authority and the export processing zone established there.
- THE federal cabinet decides to bring real estate, agriculture, stock exchanges, services and agriculture sectors under the tax net step by step. Two of them will be taxed in the next fiscal year to broaden the tax base.
- THE Asian Development Bank approves \$5.3 billion for 60 ongoing development projects in the country as of July 2008, which includes financing of \$2.166 billion energy projects.
- THE external debt servicing has crossed \$3.6 billion mark in first nine months of the current fiscal year mainly due to payments for euro bonds and short-term loans.
- IMF delays release of third tranche for Pakistan by a month. This is because some tax measures have not been completely delineated which has resulted in submission of budget data, discloses a government official on condition of anonymity.
- THE country has overcome financial crisis and, with sufficient fiscal space, the Public Sector Development Programme for the next fiscal year will be of about Rs500 billion.
- IMF says unemployment rate is likely to increase in Pakistan owing to steep decline in foreign direct investment and remittances during the current fiscal year.
- ETISALAT, the buyer of Pakistan Telecommunication Company, withholds \$799.3 million until Pakistan government transfers properties in Sindh and Punjab in favour of PTCL, say sources in the Privatisation Commission.
- THE Federal Board of Revenue proposes Rs1405 billion revenue collection target for the next fiscal year (2009-10) against the collected projection of Rs1160-1170 billion for the current FY 2008-09.
- THE government envisages two separate allocations of Rs30 billion for the construction of Diamer-Bhasha dam in the budget for the fiscal 200910, discloses an official source.
- THE Securities and Exchange Commission of Pakistan proposes reduction in withholding tax rate from one per cent to 0.1 per cent on import of gold through the National Exchange Commodity Limited from 2009-10.



LSE-25 INDEX OVERVIEW

Symbol	Price (Rs.) 29 th May	Outstanding Shares 29 th May	Market Capitalization (Rs.) 29 th May	Net Assets Value (Rs.)** FY2008	Book Value (Rs.) FY2008	EPS FY2008	P/E Ratio	Turnover May 09	Traded Value May 09	Payouts	
										2009	2008
AHBL	6.50	500,000,000	3,250,000,000	5,820,120,000	11.64	(0.38)	-	834,000	5,239,070	-	11.11%B (I)
AHSL	33.26	375,000,000	12,472,500,000	24,296,111,535	80.99	27.66	1.20	22,891,500	653,350,540	-	1:10SD 15% 25%B
AKBL	16.42	507,346,537	8,330,630,138	12,971,363,000	31.96	0.95	17.28	1,157,000	19,337,878	-	25%B
ATRL	127.13	85,293,000	10,843,299,090	11,622,330,000	163.52	86.49	1.47	7,357,100	928,469,739	-	80% 20%B
BAFL	12.00	1,349,156,250	16,189,875,000	17,044,739,000	21.32	1.63	7.36	31,598,300	381,286,754	-	50%R 12.5%B
BOP*	12.79	528,797,400	6,763,318,746	18,995,794,000	44.90	10.51	1.22	20,638,700	257,997,825	-	-
BOSI	7.39	392,104,396	2,897,651,486	5,100,282,000	13.01	0.04	184.75	14,065,500	109,255,435	-	Nil
DGKC	26.69	304,249,388	8,120,416,176	30,080,257,000	118.64	(0.21)	-	22,157,100	555,366,448	20%R	Nil
DSFL	1.42	366,321,138	520,176,016	2,895,946,000	7.91	(12.87)	-	948,000	1,371,080	-	Nil
ENGRO	140.29	297,942,564	41,798,362,276	23,084,068,000	108.47	20.50	6.84	4,251,800	580,037,606	40%R	60% 10%R
FCCL	6.57	693,289,500	4,554,912,015	8,796,989,000	12.69	0.77	8.53	2,595,500	17,487,140	-	Nil
FFBL	17.45	934,110,000	16,300,219,500	10,486,371,000	11.23	3.10	5.63	6,446,500	115,702,385	-	28.5%
JOVC	15.75	50,820,000	800,415,000	1,082,126,198	23.42	(18.79)	-	4,596,600	68,395,370	-	10%B
LPCL	2.80	1,312,644,488	3,675,404,566	11,034,403,602	8.41	(1.01)	-	1,493,500	4,277,150	-	Nil
LUCK	57.13	323,375,000	18,474,413,750	18,655,423,000	57.69	9.84	5.81	9,450,200	536,577,742	-	Nil
MCB	161.36	691,104,527	111,516,626,477	58,436,054,000	93.01	24.47	6.59	11,173,300	1,905,613,949	25%(I)	115% 10%B
MLCF	4.39	372,263,356	1,634,236,133	7,819,415,020	21.01	(1.96)	-	4,490,000	19,613,600	-	Nil
NBP	71.20	1,076,370,120	76,637,552,544	102,459,218,000	114.23	17.23	4.13	21,537,900	1,594,923,806	-	65% 20%B
NIB	5.41	4,043,727,076	21,876,563,481	39,698,508,000	13.96	(2.63)	-	13,185,500	74,958,190	-	42.198%R
NML	37.14	239,678,576	8,901,662,294	25,147,180,000	157.38	38.42	0.97	3,057,200	106,038,722	-	25% 50%R
OGDC	78.14	4,300,928,400	336,074,545,176	109,371,425,000	25.43	11.54	6.77	9,496,600	715,564,399	57.5%(III)	95%
PASL	6.30	77,457,579	487,982,748	522,749,114	6.75	0.55	11.45	8,602,500	54,368,620	-	20% 27.50%B
POL	155.63	236,545,920	36,813,641,530	25,369,916,000	128.70	43.71	3.56	5,493,900	828,621,430	80%(I)	160% 20%B
PPL	178.89	829,846,065	148,451,162,568	43,654,126,140	57.87	26.12	6.85	4,098,100	711,036,460	100%(II)	155% 10%B
PPTA	3.42	1,514,207,208	5,178,588,651	4,153,127,000	2.74	(1.16)	-	20,445,000	71,614,160	-	Nil
Total			902,564,155,361					252,061,300	10,316,505,498		

*Figures are for FY 2007

Book Value= Equity/No. of Shares Outstanding

** Net Assets = Total Assets – Total Liabilities

P/E Ratio = Price of Share/EPS

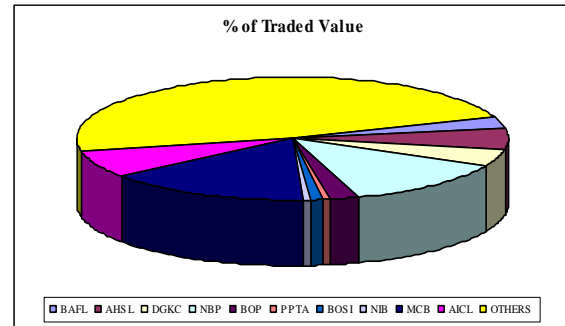
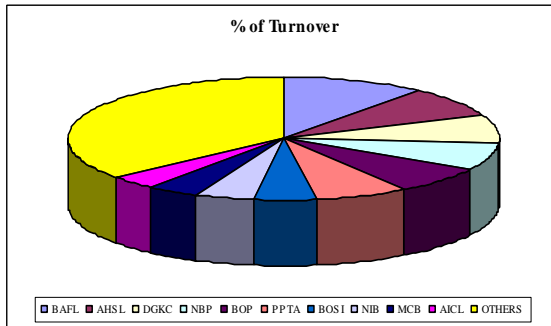
As per the usual practice, the LSE-25 Index was revised on 1st January 2009 for the next six months. The index is based on the top 25 companies traded (volume wise) in the last one year.



TOP TRADED COMPANIES AT LSE

Highest Turnover (Regular Market) (for the period 4th May to 29th May, 2009)

Sr.#	Company Name	Symbol	Turnover	% of Turnover	Traded Value	% of Traded Value
1	BANK ALFALAH LIMITED	BAFL	31,598,300	10.76%	381,286,754	3.07%
2	ARIF HABIB SECURITIES LIMITED	AHSL	22,891,500	7.79%	653,350,540	5.26%
3	D. G. KHAN CEMENT COMPANY LIMITED	DGKC	22,157,100	7.54%	555,366,448	4.47%
4	NATIONAL BANK OF PAKISTAN	NBP	21,537,900	7.33%	1,594,923,806	12.84%
5	THE BANK OF PUNJAB	BOP	20,638,700	7.03%	257,997,825	2.08%
6	PAKISTAN PTA LIMITED	PPTA	20,445,000	6.96%	71,614,160	0.58%
7	BOSICOR PAKISTAN LIMITED	BOSI	14,065,500	4.79%	109,255,435	0.88%
8	NIB BANK LIMITED	NIB	13,185,500	4.49%	74,958,190	0.60%
9	MCB BANK LIMITED	MCB	11,173,300	3.80%	1,905,613,949	15.34%
10	ADAMJEE INSURANCE COMPANY LIMITED	AICL	11,068,800	3.77%	896,885,436	7.22%
11	ALL OTHER TRADED COMPANIES	OTHERS	105,027,000	35.75%	5,921,129,783	47.67%
TOTAL			293,788,600	100.00%	12,422,382,326	100.00%



LSE & KSE COMPARISON

MONTHLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing May 2009	2,160.00	293,788,600	12,422,382,326	7,276.61	2,571,655,000	97,808,381,067
Closing April 2009	2,095.32	712,813,300	26,021,482,999	7,202.10	6,490,733,000	251,921,918,948
Change	64.68	(419,024,700)	(13,599,100,67)	74.51	(3,919,078,00)	(154,113,537,88)
%age Change	3.09%	-58.78%	-52.26%	1.03%	-60.38%	-61.18%

YEARLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing May 2009	2,160.00	2,735,151,70	115,102,440,359	7,276.61	28,854,678,000	1,216,541,870,381
Closing May 2008	3,823.59	7,193,246,40	691,429,011,821	12,130.51	68,077,309,000	6,719,540,208,409
Change	(1,663.59)	(4,458,094,70)	(576,326,571,462)	(4,853.90)	(39,222,631,000)	(5,502,998,338,028)
%age Change	-43.51%	-61.98%	-83.35%	-40.01%	-57.61%	-81.90%



WORLD MARKETS OVERVIEW

STOCK INDICES MONTHLY PERFORMANCE							
Country	Index	Open	High	Low	Close	Change	%age Change
USA	DJIA	8,167.41	8,657.96	8,047.54	8,500.33	332.92	4.08%
U.K	FTSE	4,243.70	4,520.80	4,210.80	4,417.90	174.20	4.10%
Germany	DAX	4,769.45	5,060.76	4,653.25	4,940.82	171.37	3.59%
Japan	Nikkei	8,848.84	9,522.50	8,827.13	9,522.50	673.66	7.61%
Hong Kong	Hang Seng	15,520.99	18,227.79	15,520.99	18,171.00	2,650.01	17.07%
India	Sensex	11,635.24	14,930.54	11,621.30	14,625.25	2,990.01	25.70%

Source: finance.yahoo.com

COMMODITIES FUTURES PERFORMANCE								
Commodity	Exchange	Unit	Open	High	Low	Close	Change	%age Change
Crude Oil	NYMEX	Barrel	50.95	66.64	50.43	66.31	15.36	30.15%
Gold	COMEX	100 oz	888.90	980.40	880.50	978.80	89.90	10.11%
Wheat	CBOT	5000 bushels	541.00	645.00	540.00	637.25	96.25	17.79%
Cotton	NYBOT	50000 lbs.	54.35	61.67	54.05	56.97	2.62	4.82%

Figures are in US Dollars

Source: www.ft.com

WORLD CURRENCIES CROSS RATES						
Exchange	Open	High	Low	Close	Change	%age Change
USD/GBP	1.4803	1.6198	1.4755	1.6165	0.1362	9.20%
USD/EUR	1.3245	1.4169	1.3212	1.4137	0.0892	6.73%
JPY/USD	98.8750	99.7750	93.8550	95.2850	(3.5900)	-3.63%
GBP/EUR	0.8949	0.9038	0.8654	0.8747	(0.0202)	-2.26%

Source: www.fxstreet.com

GLOBAL FINANCIAL NEWS

- Europe's corporate debt at risk of default, S&P warns. *Telegraph (London)* (01 Apr.)
- Surviving banks to face challenges in new environment. *Financial Times* (31 Mar.)
- Global markets take separate paths after 2008 collapse. *The Wall Street Journal* (01 Apr.)
- Government-backed bank bonds emerge as great deal for investors. *Bloomberg* (01 Apr.)
- 3 major economies in Asia sink deeper into crisis. *The New York Times* (31 Mar.)
- G-20 experts want preventive regulation, broader authority. *Reuters* (31 Mar.)
- IMF warns G-20 leaders to clean up troubled assets. *Financial Times* (01 Apr.)
- Former AIG chairman says rescue failed. *The New York Times* (02 Apr.)
- U.K. financial regulator wins landmark case. *Financial Times* (02 Apr.)
- IMF suggests Central, Eastern Europe adopt euro. *Financial Times* (05 Apr.)
- Investors' confidence strong for Brazil, China, India. *Financial Times* (06 Apr.)
- IMF predicts troubled assets could spiral to \$4 trillion. *The Times (London)* (07 Apr.)
- Defaults to increase while GDP rebounds, S&P says *Forbes* (06 Apr.)
- U.S. plan to tighten regulations could present hazards. *The Washington Post* (07 Apr.)
- Investors steer clear of frontier markets. *AsianInvestor.net* (08 Apr.)
- Protectionism feared as EU hits China with anti-dumping tariffs. *EU Observer (Brussels)* (08 Apr.)
- Revival of securitization market crucial to recovery. *BusinessWeek* (08 Apr.)
- Islamic finance expected to hit \$1.6 trillion by 2012. *Reuters* (08 Apr.)
- SEC works on rating firms' "huge" conflicts of interest. *Reuters* (09 Apr.)
- Investors can't decide on dollar or euro regarding risk. *The Wall Street Journal* (13 Apr.)
- Sukuk demand to increase starting in 2010, expert says. *Reuters* (14 Apr.)
- Financial institutions call for "transformation" of IMF. *Financial Times* (13 Apr.)
- FSA bans record number of rogue financial advisers. *The Times (London)* (14 Apr.)
- Bernanke sees indications economic decline is easing. *Reuters* (14 Apr.)
- SEC member proposes multiagency systemic-risk council. *Reuters* (21 Apr.)
- IMF acknowledges global economy in recession. *Financial Times* (23 Apr.)
- EU lawmakers back regulations for credit rating agencies. *Financial Times* (23 Apr.)
- Enormous deficits to linger for some time, IMF predicts. *Financial Times* (27 Apr.)
- U.K. deflation risk: Companies ready pay cuts, freezes. *The Guardian (London)* (27 Apr.)
- U.S. GDP data could confirm recession winding down. *Reuters* (27 Apr.)
- Malaysia liberalizes financial sector. *The Wall Street Journal* (28 Apr.)
- Direct oversight for hedge funds, private equity proposed for EU. *The Wall Street Journal* (29 Apr.)
- Gulf region's Islamic banks lose 45% of market value. *Financial Times* (29 Apr.)



LSE INFORMATION

INVESTOR CLAIMS/COMPLAINTS OVERVIEW

1st July 2005 to 31st May 2009

Total Received	Resolved	In Process	Pending for Decision
325	260	54	11

COMPANIES SUSPENDED IN MAY 2009

S. No.	Name of Company	Reason for Suspension	Effective Date	Period
1	Islamic Investment Bank Limited	Further Suspension by SECP	06-May-2009	60
2	Saitex Spinning Mills Limited	Winding up of the Company and violation of listing regulations	07-May-2009	60
3	Adil Polypropylene Products Limited	Further Suspension by SECP	21-May-2009	60
4	Dadabhoy Insurance Company Limited	Further Suspension by SECP	30-May-2009	60
5	Progressive Insurance Company Limited	Further Suspension by SECP	30-May-2009	60
6	Platinum Insurance Company Limited	Further Suspension by SECP	30-May-2009	60
7	Union Insurance Company of Pakistan Limited	Further Suspension by SECP	30-May-2009	60

APPLIED FOR LISTING / PROSPECTUS CLEARED BY LSE

S. No.	Name of Company	Date of Approval
1	Innovative Housing Finance Limited	-
2	Nishat (Chunian) Limited Preference Shares	20-March-2009

SECURITIES DE-LISTED IN MAY 2009

S. No.	Name of Security	Reason for De-Listing	Date of De-Listing
1	Automotive Battery Company Limited	Merged with Excide Pakistan Limited (9:1)	04-May-2009
2	12% Preference Shares of Noon Pakistan Limited	Converted to Non-Voting Ordinary Shares	20-May-2009
3	JS Capital Protected Fund –III Open end Fund	Matured and fully redeemed	26-May-2009

SECURITIES LISTED IN MAY 2009

S. No.	Name of Security	Date of-Listing
1	JS Principal Secure Fund I (Open-End)	07-May-2009
2	NAFA Government Securities Liquid Fund (Open-End)	18-May-2009

LSE MEMBERSHIP PROFILE

Year	Corporate Members				Individual Members	Total
	Private Limited Companies	Public Limited Companies		Banks or their Subsidiaries		
		Listed	Un-Listed			
May 2009	96	8	7	4	37	152



NATIONAL COMMODITY EXCHANGE LIMITED

TRADING ACTIVITY FOR THE MONTH OF MAY, 2009 AT NCEL (11th till 29th)

Commodity	Trading Unit	Price Quotation	Contract	Open	High	Low	Close	Change	%age change	Turnover	Open Interest
GOLD	Grams	per 10 Grams	May 2009	23,714	24,356	23,714	24,225	511	2.15%	119	19
GOLD	Grams	per 10 Grams	Jun 2009	24,197	25,802	23,980	25,802	1,605	6.63%	328	15
GOLD	Grams	per 10 Grams	Jul 2009	24,423	26,075	24,220	26,075	1,652	6.76%	944	137
GOLD	Grams	per 10 Grams	Aug 2009	24,693	26,423	24,562	26,423	1,730	7.01%	1054	146
GOLDKILO	Grams	per 10 Grams	May 2009	23,791	24,158	23,756	24,011	220	0.92%	0	0
GOLDKILO	Grams	per 10 Grams	Jun 2009	24,090	25,682	23,959	25,682	1,592	6.61%	77	49
GOLDKILO	Grams	per 10 Grams	Jul 2009	24,277	25,952	24,150	25,952	1,675	6.90%	330	4
GOLDKILO	Grams	per 10 Grams	Aug 2009	24,589	26,299	24,555	26,299	1,710	6.95%	326	46
KIBOR3M	Basis Point	per Rs. 100	Jun 2009	86.82	86.82	86.16	86.22	-0.60	-0.69%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2009	85.91	86.06	85.91	85.97	0.06	0.07%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2009	85.33	85.58	85.32	85.38	0.05	0.06%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2010	85.52	85.80	85.50	85.79	0.27	0.32%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2010	85.65	85.80	85.63	85.80	0.15	0.18%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2010	85.66	85.71	85.56	85.71	0.05	0.06%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2010	85.53	85.54	85.41	85.54	0.01	0.01%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2011	85.26	85.30	85.21	85.28	0.02	0.02%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2011	85.01	85.09	85.00	85.02	0.01	0.01%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2011	84.96	85.06	84.94	84.94	-0.02	-0.02%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2011	85.14	85.20	85.07	85.07	-0.07	-0.08%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2012	85.51	85.51	85.41	85.41	-0.10	-0.12%	0	0
PALMOLEIN	Metric Ton	per Maund	May 2009	3,509	3,546	3,500	3,546	37	1.05%	0	0
PALMOLEIN	Metric Ton	per Maund	Jun 2009	3,549	3,587	3,223	3,321	-228	-6.42%	0	0
PALMOLEIN	Metric Ton	per Maund	Jul 2009	3,588	3,626	3,260	3,358	-230	-6.41%	0	0
PALMOLEIN	Metric Ton	per Maund	Aug 2009	3,631	3,669	3,301	3,400	-231	-6.36%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	May 2009	2,607	2,607	2,403	2,426	-181	-6.94%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Jun 2009	2,636	2,636	2,365	2,365	-271	-10.28%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Jul 2009	2,665	2,665	2,391	2,391	-274	-10.28%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Aug 2009	2,697	2,697	2,422	2,422	-275	-10.20%	0	0

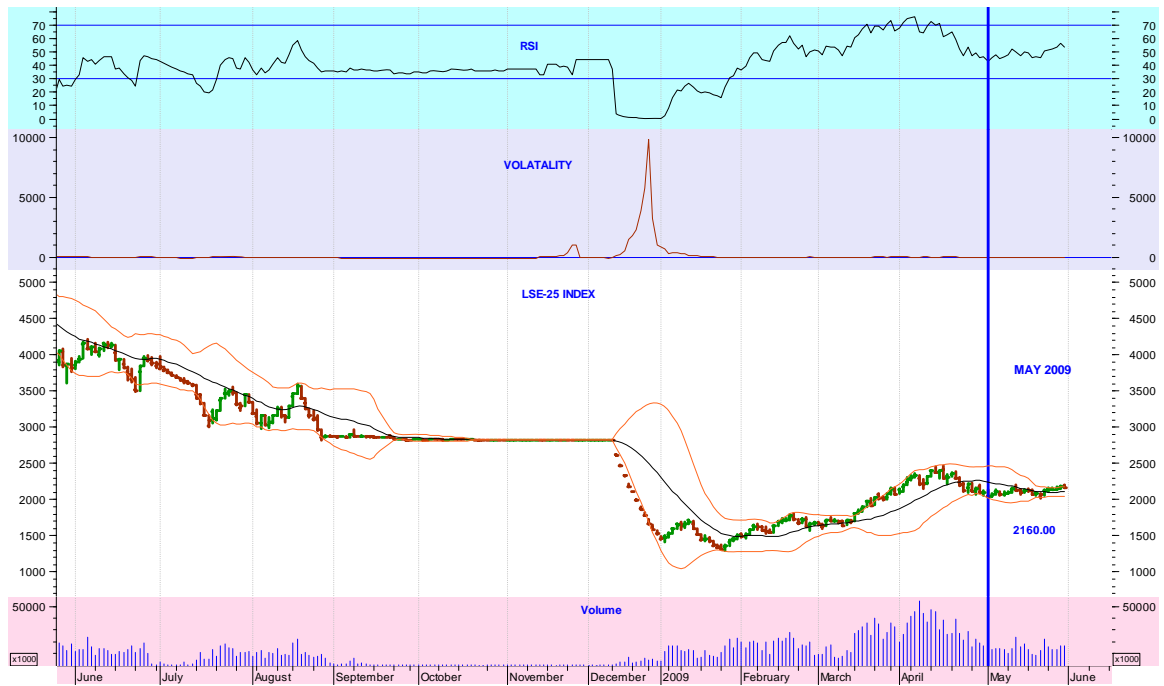
UNIFIED TRADING SYSTEM

	TRADES			
	May-09	April-09	Change	% Change
Total UTS	220,788	414,871	(194,083)	-46.78%
LSE Total	219,867	413,132	(193,265)	-46.78%
ISE Total	28,190	56,308	(28,118)	-49.94%
LSE Exclusive	192,598	358,563	(165,965)	-46.29%
ISE Exclusive	921	1,739	(818)	-47.04%
Cross Exchange	27,269	54,569	(27,300)	-50.03%
	VOLUME			
	May-09	April-09	Change	% Change
Total UTS	294,317,400	714,113,900	(419,796,500)	-58.79%
LSE Total	293,788,600	712,813,300	(419,024,700)	-58.78%
ISE Total	25,004,400	69,099,400	(44,095,000)	-63.81%
LSE Exclusive	269,313,000	645,014,500	(618,083,200)	-95.82%
ISE Exclusive	528,800	1,300,600	(771,800)	-59.34%
Cross Exchange	24,475,600	67,798,800	(43,323,200)	-63.90%
	TRADED VALUE			
	May-09	April-09	Change	% Change
Total UTS	12,468,564,078	26,095,415,335	(13,626,851,257)	-52.22%
LSE Total	12,422,382,326	26,021,482,999	(13,599,100,673)	-52.26%
ISE Total	1,459,028,922	3,193,301,297	(1,734,272,375)	-54.31%
LSE Exclusive	11,009,535,156	22,902,114,038	(11,892,578,882)	-51.93%
ISE Exclusive	46,181,752	73,932,336	(27,750,584)	-37.54%
Cross Exchange	1,412,847,170	3,119,368,961	(1,706,521,791)	-54.71%



LSE NEWSLETTER

LSE-25 INDEX GRAPH



Volatility indicator compares the spread between a security's high and low prices. The indicator quantifies volatility as a widening of the range between the highs and lows (i.e. wider price swings during the day).

On 5/29/2009, LSE-25 INDEX closed down -19.90 at 2,160.00 on volume 21.09% below average.

	Statistical Volatility	Change from Previous period
10-period	21.7340	-0.27
21-period	26.6760	-2.02
39-period	45.8437	-1.26
90-period	53.7348	-0.81

Bollinger Bands are 67.57% narrower than normal.

Relative Strength Index (RSI): The current value for the 14 period RSI is 53.90.

Archived Newsletters are available at the LSE website: www.lahorestock.com. Kindly refer your queries to Salman Ali Bokhari, Officer, Training Institute, Human Resources, Research & Investor Education - LSE at salmanali@lahorestock.com

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