



LSE NEWSLETTER

December 2009

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LSE OVERVIEW			
VOLUME	VALUE	TRADES	LSE-25 INDEX
November	November	November	On 26 th November
168,211,643	7,852,220,320	126,810	2,823.82
October	October	October	On 30 th October
433,468,766 ↓	20,019,149,102 ↓	279,740 ↓	2,793.81 ↑
Net Change	Net Change	Net Change	Net Change
(265,257,123)	(12,166,928,782)	(152,930)	30.01
Down by 61.19%	down by 60.78%	down by 54.67%	up by 1.07%

BULLS & BEARS			
PLUS		MINUS	
LAKST	+74.92	SRVI	(29.14)
INDU	+31.54	ATBA	(16.92)
ATRL	+27.13	MTL	(15.98)
ENGRO	+15.97	ICI	(12.53)
PPL	+7.95	NRL	(9.72)

For Bulls & Bears only those symbols have been considered which had a non zero volume. Also the above increase and decrease are over the period of a month without adjustments for any payouts.

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We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful - Warren Buffett

CORPORATE AND FINANCIAL NEWS

- RAW cotton export registers a healthy growth of about 40 percent during the first quarter of the current fiscal year mainly due to expected worldwide production shortfall, say market sources.
- THE Federal Board of Revenue provisionally collects nearly Rs 102 billion in October 2009 as compared to the target of Rs 110 billion, reflecting a shortfall of Rs8 billion.
- THE Consumer Price Index rose by 8.87 per cent in October, the lowest pace in 22 months, but analysts say inflation is likely to rise at a faster pace in coming months.
- TRADE deficit widens to \$1.37 billion in October compared with \$1.98 in the same month last year, says the Federal Bureau of Statistics.
- THE Federal Board of Revenue sorts out major issues with regard to imposition of value-added tax with the IMF and the World Bank during a recent meeting in Dubai, disclose official sources.
- THE restriction imposed by the European Union on import of Chinese textile products, is expected to boost Pakistan's exports of towels and bed sheets to EU countries.
- THE Competition Commission of Pakistan issues show-cause notices to five leading fertilizer companies for, prima facie, linking sale of urea with other fertilizers like DAP or its substitutes.
- REMITTANCES by overseas workers, rising with an average 32 per cent per month, have set new records of inflows mitigating the impact of imbalances on external accounts.
- THE Federation of Pakistan Chamber of Commerce and Industry unanimously rejects the idea of two weekly holidays at its meeting held at the Federation House.
- THE 25 per cent per cent improvement in overall car sales in October 2009 over the previous month suggests that the ongoing suicide attacks and bomb blasts have failed to deter the consumer passion for a new car.
- THE CDWP approves/recommends 90 projects at the cost of Rs305bn with foreign exchange component of Rs66.5bn. Out of the approved/recommended projects, 58 are of infrastructure sector worth Rs275bn and 32 of social sector costing Rs29.7bn.
- THE IMF executive board is likely to meet in Washington on Dec 12 to finalize the fourth disbursement of \$1.2 billion under the Pakistan's Stand-by agreement, official sources say.
- THE State Bank of Pakistan reduces the cut-off yields on all treasury bills, while the market found the move significant ahead of upcoming monetary policy review due next week.
- EXTERNAL trade shows a negative trend though the trade policy envisaged a growth in exports. There has been no diversification of export products or markets since the announcement of the policy.
- THE government formally authorizes Oil and Gas Regulatory Authority to notify petroleum prices under the pricing formula without seeking prime minister's approval.
- WITH the country facing serious crisis of yarn prices, the exporters book fresh orders of around \$300 million cotton yarn; inform sources in the textile industry.
- THE Oil and Gas Regulatory Authority recommends 26 per cent increase in natural gas tariff from first January 2010.
- POWER tariff will be increased by 12 per cent from January 2010 as agreed with the World Bank with one per cent expected increase in excise or custom duty to generate an additional Rs16 billion revenue, says Finance Minister Shaukat
- THE State Bank of Pakistan announces cut in the key policy rate by 50 basis points to 12.5 percent to support the recovering real economic activities, as key macro-economic indicators have already showing substantial improvements.
- THE Government presents Balochistan package in the joint session in the parliament with the federal government agreeing to pay Rs120billion arrears pertaining to gas development surcharge from 1954 to 1991 in 12 years time.
- A judicial commission headed by Justice (Retd) Rana Bhagwandas on oil pricing system, reveals in its report that the government's revenue from the oil sector crossed one trillion rupees between 2001 and 2008, with the net profit of just one oil refinery rising by 3,516 percent during the period 2007-08 compared to 2001-02.
- THE Lahore Chamber of Commerce and Industry suspends all trade delegations to India till the resumption of composite dialogue, and urges the business community to stop travelling to the neighboring country.
- THE Government continues to expresses its inability to eliminate inter-corporate circular debt, accumulated at Rs423 billion by the end of September against Rs401 billion in August 2009, it is reliably learnt.
- THE government is going to slash the public sector development program 2009-10 by around Rs200 billion if it fail to secure funds from friend of Democratic Pakistan, it is learnt.
- THE federal Board of Revenue, viewing the requirements of the federation and its four units, is preparing six new Value-added Tax Acts 2010, to be implemented by the centre and the four provinces, and the capital territory.
- LIQUIDITY starved microfinance banks and institutions can now raise foreign currency-denominated loans from international donor agencies, says the State Bank of Pakistan.
- PAKISTAN outrightly rejects a proposal of Afghanistan to allow transit for Indian goods through land route of Wagha under the new Afghanistan-Pakistan Transit Trade Agreement.
- SHARE of Private sector credit in total bank loan has shrunk to 53.3 percent by November 7, 2009, says State Bank Governor.



LSE-25 INDEX OVERVIEW

Symbol	Price (Rs.) 26 th November	Outstanding Shares 26 th November	Market Capitalization (Rs.) 26 th November	Net Assets Value (Rs.)** FY2008	Book Value (Rs.) FY2008	EPS FY2008	P/E Ratio	Turnover November 09	Traded Value November 09	Payouts		
										2010	2009	
AHSL*	47.23	375,000,000	17,711,250,000	16,135,322,933	43.03	(7.38)	-	20,542,257	992,051,415	-	Nil	
AICL	119.29	112,458,675	13,415,195,341	8,444,191,000	82.60	10.75	11.10	5,414,507	651,618,605		15%(I)	
ATRL*	151.71	85,293,000	12,939,801,030	12,070,468,000	141.52	11.92	12.73	4,395,898	626,023,316	-	Nil	
BAFL	14.09	1,349,156,250	19,009,611,563	17,044,739,000	21.32	1.63	8.64	19,544,869	268,484,005		-	
BOP	17.52	528,797,400	9,264,530,448	3,743,125,000	7.08	(19.02)	-	17,775,615	275,159,581		-	
BOSI	9.10	392,104,396	3,568,150,004	5,100,282,000	13.01	0.04	227.50	4,550,382	39,808,187		-	
DGKC*	28.11	304,249,388	8,552,450,308	20,918,442,000	68.75	1.96	14.34	7,250,466	200,423,756	-	20%R	
ENGRO	181.44	297,942,564	54,058,698,776	23,084,068,000	108.47	20.50	8.85	1,370,203	238,637,510		40%R 20%(I)	
FCCL*	6.14	693,289,500	4,256,797,530	9,203,697,000	13.28	1.36	4.51	679,873	4,294,534	-	Nil	
FFBL	25.97	934,110,000	24,258,836,700	10,486,371,000	11.23	3.10	8.38	2,743,409	69,188,758		17.50%(II)	
LPCL	2.15	1,312,644,488	2,822,185,649	11,034,403,602	8.41	(1.01)	-	1,492,656	3,173,694		-	
LUCK*	63.45	323,375,000	20,518,143,750	23,251,972,000	71.90	14.21	4.47	1,894,301	120,125,350	-	40%	
MCB	215.17	691,104,527	148,704,961,075	58,436,054,000	93.01	24.47	8.79	4,475,677	966,797,878		75%(III)	
MLCF*	3.84	372,263,356	1,429,491,287	6,176,327,020	16.59	(2.78)	-	792,163	3,089,863	-	Nil	
NBP	72.76	1,076,370,120	78,316,689,931	102,459,218,000	114.23	17.23	4.22	7,446,612	572,264,805		-	
NIB	4.86	4,043,727,076	19,652,513,589	39,698,508,000	13.96	(2.63)	-	3,261,706	16,271,650		-	
NML*	66.42	242,482,655	16,105,697,912	19,330,767,000	79.72	6.81	9.75	7,515,253	473,758,957	-	20%	
OGDC*	106.36	4,300,928,400	457,446,744,624	126,171,396,000	29.34	12.91	8.24	5,207,751	553,584,382	10%(I)	82.5%	
PASL*	4.20	77,457,579	325,321,832	(457,064,526)	(5.90)	(18.24)	-	1,564,007	6,902,826	-	231.08%R	
POL*	222.49	236,545,920	52,629,101,741	25,934,442,000	109.64	23.75	9.37	1,548,248	338,479,108	80%(I)	180%	
PPTA	7.65	1,514,207,208	11,583,685,141	4,153,127,000	2.74	(1.16)	-	20,542,798	149,363,647		-	
PTC*	17.71	3,774,000,000	66,837,540,000	86,129,559,000	22.82	1.79	9.89	4,456,146	80,672,164	-	15%	
UBL	61.71	1,112,890,625	68,676,480,469	43,862,759,000	43.35	8.24	7.49	1,655,649	97,523,921		-	
WTL	3.31	860,571,513	2,848,491,708	11,709,634,000	13.61	(0.35)	-	906,272	3,083,703		-	
ZELP	0.44	427,838,526	188,248,951			(1.59)	-	0	0		Nil	
			1,115,120,619,358						147,026,718	6,750,781,615		

* Figures are for the FY 2009

** Net Assets = Total Assets – Total Liabilities

Book Value= Equity/No. of Shares Outstanding

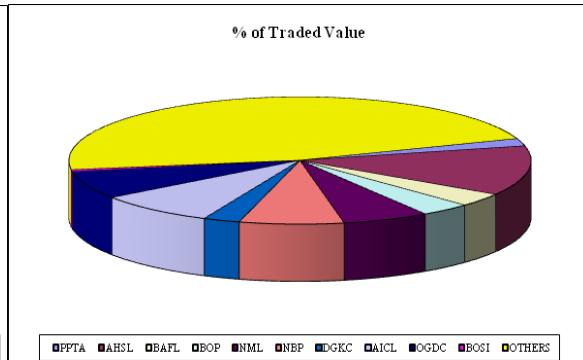
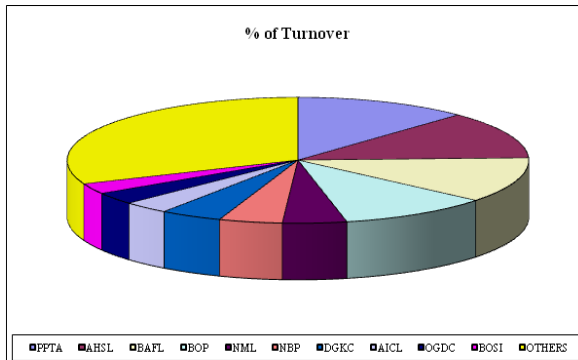
P/E Ratio = Price of Share/EPS

As per the usual practice, the LSE-25 Index was revised on 1st July 2009 for the next six months. The index is based on the top 25 companies traded (volume wise) in the last one year.

TOP TRADED COMPANIES AT LSE

Highest Turnover (Regular Market) (for the period 1st November to 26th November, 2009)

Sr.#	Company Name	Symbol	Turnover	% of Turnover	Traded Value	% of Traded Value
1	PAKISTAN PTA LIMITED	PPTA	20,542,798	12.21%	149,363,647	1.90%
2	ARIF HABIB SECURITIES LIMITED	AHSL	20,542,257	12.21%	992,051,415	12.63%
3	BANK ALFALAH LIMITED	BAFL	19,544,869	11.62%	268,484,005	3.42%
4	THE BANK OF PUNJAB	BOP	17,775,615	10.57%	275,159,581	3.50%
5	NISHAT MILLS LIMITED	NML	7,515,253	4.47%	473,758,957	6.03%
6	NATIONAL BANK OF PAKISTAN	NBP	7,446,612	4.43%	572,264,805	7.29%
7	D. G. KHAN CEMENT COMPANY LIMITED	DGKC	7,250,466	4.31%	200,423,756	2.55%
8	ADAMJEE INSURANCE COMPANY LIMITED	AICL	5,414,507	3.22%	651,618,605	8.30%
9	OIL & GAS DEVELOPEMENT COMPANY	OGDC	5,207,751	3.10%	553,584,382	7.05%
10	BOSICOR PAKISTAN LIMITED	BOSI	4,550,382	2.71%	39,808,187	0.51%
11	ALL OTHER TRADED COMPANIES	OTHERS	52,421,133	31.16%	3,675,702,980	46.81%
TOTAL			168,211,643	100.00%	7,852,220,320	100.00%



LSE & KSE COMPARISON

MONTHLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing November 2009	2,823.82	168,211,643	7,852,220,320	9,206.21	2,395,244,000	120,297,853,960
Closing October 2009	2,793.81	433,468,766	20,019,149,102	9,159.18	4,887,352,000	213,599,214,439
Change	30.01	(265,257,123)	(12,166,928,782)	47.03	(2,492,108,000)	(93,301,360,479)
%age Change	1.07%	-61.19%	-60.78%	0.51%	-50.99%	-43.68%

YEARLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing November 2009	2,823.82	4,013,863,199	156,837,951,202	9,206.21	42,490,140,000	1,683,745,191,048
Closing November 2008	2,825.36	3,492,471,100	339,004,674,716	9,187.10	40,289,836,000	3,947,682,822,729
Change	(1.54)	521,392,099	(182,166,723,514)	19.11	2,200,304,000	(2,263,937,631,681)
%age Change	-0.05%	14.93%	-53.74%	0.21%	5.46%	-57.35%

WORLD MARKETS OVERVIEW

STOCK INDICES MONTHLY PERFORMANCE							
Country	Index	Open	High	Low	Close	Change	%age Change
USA	DJIA	9,712.13	10,524.40	9,647.06	10,344.84	632.71	6.51%
U.K	FTSE	5,044.50	5,397.00	4,985.10	5,190.70	146.20	2.90%
Germany	DAX	5,410.61	5,843.27	5,312.64	5,625.95	215.34	3.98%
Japan	Nikkei	9,903.77	9,979.46	9,076.41	9,345.55	(558.22)	-5.64%
Hong Kong	Hang Seng	21,194.12	23,099.57	21,002.49	21,821.50	627.38	2.96%
India	Sensex	15,838.63	17,290.48	15,330.56	16,926.22	1,087.59	6.87%

Source: finance.yahoo.com

COMMODITIES FUTURES PERFORMANCE								
Commodity	Exchange	Unit	Open	High	Low	Close	Change	%age Change
Crude Oil	NYMEX	Barrel	77.02	81.06	72.39	77.42	0.40	0.52%
Gold	COMEX	100 oz	1,043.50	1,195.00	1,043.50	1,179.60	136.10	13.04%
Wheat	CBOT	5000 bushels	490.00	583.50	487.75	562.75	72.75	14.85%
Cotton	NYBOT	50000 lbs.	67.49	72.00	65.87	70.83	3.34	4.95%

Figures are in US Dollars

Source: www.ft.com

WORLD CURRENCIES CROSS RATES						
Exchange	Open	High	Low	Close	Change	%age Change
USD/GBP	1.6355	1.6877	1.6263	1.6458	0.0103	0.63%
USD/EUR	1.4698	1.5144	1.4626	1.5039	0.0341	2.32%
JPY/USD	89.2850	91.3150	84.8150	86.2650	(3.0200)	-3.38%
GBP/EUR	0.8988	0.9154	0.8834	0.9139	0.0151	1.68%

Source: www.fxstreet.com

GLOBAL FINANCIAL NEWS

- World Bank: Australia sets example for developing economies. *Australian Associated Press* (02 Nov.)
- Darling says U.K. government is starting to rebuild banking system. *Bloomberg* (01 Nov.)
- End of credit crunch is in sight, ECB study finds. *EurActiv.com* (29 Oct.)
- Not enough attention paid to liquidity, FSA's Turner says. *The Wall Street Journal* (02 Nov.)
- World Bank, IMF warn of asset bubbles. *The Wall Street Journal* (04 Nov.)
- Gold price hits record high after IMF sells to India. *Business Standard (India)* (04 Nov.)
- IMF wants timetable, plan for recovery coordination. *Bloomberg* (04 Nov.)
- World Bank boosts forecast for Chinese growth. *The New York Times* (04 Nov.)
- EU: Still-frozen credit markets cripple region's recovery. *EUObserver (Brussels)* (03 Nov.)
- House panel approves Investor Protection Act. *The Bond Buyer* (05 Nov.)
- EU sees increase in trade barriers. *The New York Times* (05 Nov.)
- Central banks start to unwind emergency measures. *Bloomberg* (06 Nov.)
- IASB proposes change to banks' reporting of loan losses. *Financial Times* (05 Nov.)
- Economists say U.S. GDP is miscalculated. *NYTimes.com* (08 Nov.)
- India's Singh seeks investment in state companies." *Business Standard (India)* (09 Nov.)
- China to expand bank lending 20% to 22% next year, bank says. *Xinhuanet.com (China)* (08 Nov.)
- G-20: Banks must carry more of burden in future bailouts. *Bloomberg* (09 Nov.)
- Asian leaders reject Obama's push for stronger Chinese currency." *Bloomberg* (15 Nov.)
- IMF chief presses China to allow yuan to strengthen. *Agence France-Presse* (15 Nov.)
- Chinese-U.S. economic ties uncomfortable but unbreakable." *The Washington Post* (16 Nov.)
- China greets Obama's call for rising yuan with polite silence. *Bloomberg* (17 Nov.)
- EU charges S&P with breaching competition rules. *Financial Times* (19 Nov.)
- OECD raises expectation for global economic recovery, *NYTimes.com* (19 Nov.)
- U.K. proposes FSA power to suspend "abusive" short-selling." *Bloomberg* (19 Nov.)
- Investors increasingly bet rich nations will default on bonds. *Financial Times* (22 Nov.)
- 2010 growth forecast for U.S. increased by business economists." *Reuters* (23 Nov.)
- WTO says U.K. bank rescues might have broken trade laws. *Telegraph (London)* (21 Nov.)
- IMF says banks have yet to reveal full losses from crisis. *Bloomberg* (23 Nov.)
- Asset managers gear up for tougher investment climate. *The Wall Street Journal* (23 Nov.)
- World Bank: Abrupt rate hikes could bring another crisis." *Reuters* (24 Nov.)
- IMF chief: "Premature exit" from stimulus is biggest danger." *NYTimes.com* (24 Nov.)
- Dubai World's debt standstill rattles global markets." *Reuters* (27 Nov.)
- UAE officials try to counter concern regarding Dubai World, *Bloomberg* (30 Nov.)

LSE INFORMATION

LSE MEMBERSHIP PROFILE						
Year	Corporate Members			Banks or their Subsidiaries	Individual Members	Total
	Private Limited Companies	Public Limited Companies				
		Listed	Un-Listed			
November 2009	96	7	5	6	38	152

INVESTOR CLAIMS/COMPLAINTS OVERVIEW			
1 st July 2005 to 26 th November 2009			
Total Received	Resolved	In Process	Pending for Decision
362	307	45	10

SECURITIES LISTED IN NOVEMBER 2009		
S. No.	Name of Security	Date of Listing
1	Lakson Money Market Fund (Open end Fund)	16-November-2009
2	Lakson Equity Fund (Open end Fund)	16-November-2009
3	Lakson Income Fund (Open end Fund)	16-November-2009
4	NAFA Savings Plus Fund (Open end Fund)	23-November-2009

APPLIED FOR LISTING / PROSPECTUS CLEARED BY LSE			
S. No.	Name of Company	Date of Approval	Status
1	TFC-Askari Bank Limited (3 rd Issue)	-	-
2	Innovative Housing Finance Limited		

VISIT OF STUDENTS OF BEACONHOUSE, FAISALABAD



Students of Beaconhouse School System, Faisalabad visited the Lahore Stock Exchange as part of Beaconhouse Outdoor Education Program (BOEP). The students visited different brokerage houses and were given a presentation on the working of Stock Exchanges in Pakistan by Mr. Salman Ali Bokhari, Assistant Manager, Risk & Clearing.



NATIONAL COMMODITY EXCHANGE LIMITED

TRADING ACTIVITY FOR THE MONTH OF NOVEMBER, 2009 AT NCEL											
Commodity	Trading Unit	Price Quotation	Contract	Open	High	Low	Close	Change	%age change	Turnover	Open Interest
GOLD	Grams	per 10 Grams	Nov 2009	28,047	30,584	28,047	30,584	2,537	9.05%	143	10
GOLD	Grams	per 10 Grams	Dec 2009	28,077	31,657	28,044	31,657	3,580	12.75%	1,512	24
GOLD	Grams	per 10 Grams	Jan 2010	28,052	31,698	28,052	31,664	3,612	12.88%	1,515	78
GOLD	Grams	per 10 Grams	Feb 2010	28,350	31,761	28,050	31,761	3,411	12.03%	39	1
GOLDKILO	Grams	per 10 Grams	Nov 2009	28,005	30,557	28,005	30,557	2,552	9.11%	16	0
GOLDKILO	Grams	per 10 Grams	Dec 2009	28,010	31,630	28,010	31,630	3,620	12.92%	5	1
GOLDKILO	Grams	per 10 Grams	Jan 2010	28,279	31,638	28,279	31,638	3,359	11.88%	233	1
GOLDKILO	Grams	per 10 Grams	Feb 2010	28,265	31,734	28,265	31,734	3,469	12.27%	0	0
KIBOR3M	Basis Point	100 - 3M KIBOR	Dec 2009	87.21	87.70	87.21	87.70	0.49	0.56%	0	0
KIBOR3M	Basis Point	100 - 3M KIBOR	Mar 2010	86.68	87.16	86.68	87.16	0.48	0.55%	0	0
KIBOR3M	Basis Point	100 - 3M KIBOR	Jun 2010	86.65	86.68	86.43	86.68	0.03	0.03%	0	0
KIBOR3M	Basis Point	100 - 3M KIBOR	Sep 2010	86.85	87.75	86.79	87.05	0.20	0.23%	1	0
PALMOLEIN	Metric Ton	per Maund	Nov 2009	3,128	3,128	3,103	3,123	(5)	-0.16%	0	0
PALMOLEIN	Metric Ton	per Maund	Dec 2009	3,202	3,376	3,202	3,345	143	4.47%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Nov 2009	2,294	2,453	2,294	2,453	159	6.93%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Dec 2009	2,450	2,473	2,398	2,415	(35)	-1.43%	0	0
TGOLD100	Tola	per Tola	Nov 2009	32,664	35,641	32,664	35,641	2,977	9.11%	0	0
TGOLD100	Tola	per Tola	Dec 2009	32,670	36,893	32,670	36,893	4,223	12.93%	0	0
TGOLD100	Tola	per Tola	Jan 2010	32,680	36,902	32,680	36,902	4,222	12.92%	0	0
TGOLD100	Tola	per Tola	Feb 2010	32,968	37,013	32,968	37,013	4,045	12.27%	0	0
TGOLD50	Tola	per Tola	Nov 2009	32,664	35,641	32,664	35,641	2,977	9.11%	0	0
TGOLD50	Tola	per Tola	Dec 2009	32,670	36,893	32,670	36,893	4,223	12.93%	0	0
TGOLD50	Tola	per Tola	Jan 2010	32,680	36,902	32,680	36,902	4,222	12.92%	0	1
TGOLD50	Tola	per Tola	Feb 2010	32,968	37,013	32,968	37,013	4,045	12.27%	0	0
CRUDE100	Barrel	US\$ per Barrel	Jan 2010	79.45	80.18	76.00	77.31	(2.14)	-2.69%	0	0
CRUDE100	Barrel	US\$ per Barrel	Feb 2010	79.80	80.92	76.82	78.75	(1.05)	-1.32%	0	0
GO100OZ	Troy Ounce	1 Troy Ounce	Dec 2009	1,102.80	1,176.40	1,102.80	1,176.40	73.60	6.67%	0	0
GO100OZ	Troy Ounce	1 Troy Ounce	Jan 2010	1,107.30	1,179.70	1,106.10	1,179.70	72.40	6.54%	0	0
GO100OZ	Troy Ounce	1 Troy Ounce	Feb 2010	1,122.10	1,180.00	1,106.40	1,180.00	57.90	5.16%	30	0
GO1OZ	Troy Ounce	1 Troy Ounce	Dec 2009	1,102.80	1,176.40	1,102.20	1,176.40	73.60	6.67%	2,532	4
GO1OZ	Troy Ounce	1 Troy Ounce	Jan 2010	1,107.30	1,179.70	1,106.10	1,179.70	72.40	6.54%	0	0
GO1OZ	Troy Ounce	1 Troy Ounce	Feb 2010	1,122.10	1,180.80	1,106.40	1,180.00	57.90	5.16%	1,087	25
SL500OZ	Troy Ounce	1 Troy Ounce	Dec 2009	17.57	18.71	17.34	18.70	1.13	6.43%	0	0
SL500OZ	Troy Ounce	1 Troy Ounce	Jan 2010	17.39	18.73	17.39	18.52	1.13	6.50%	0	0

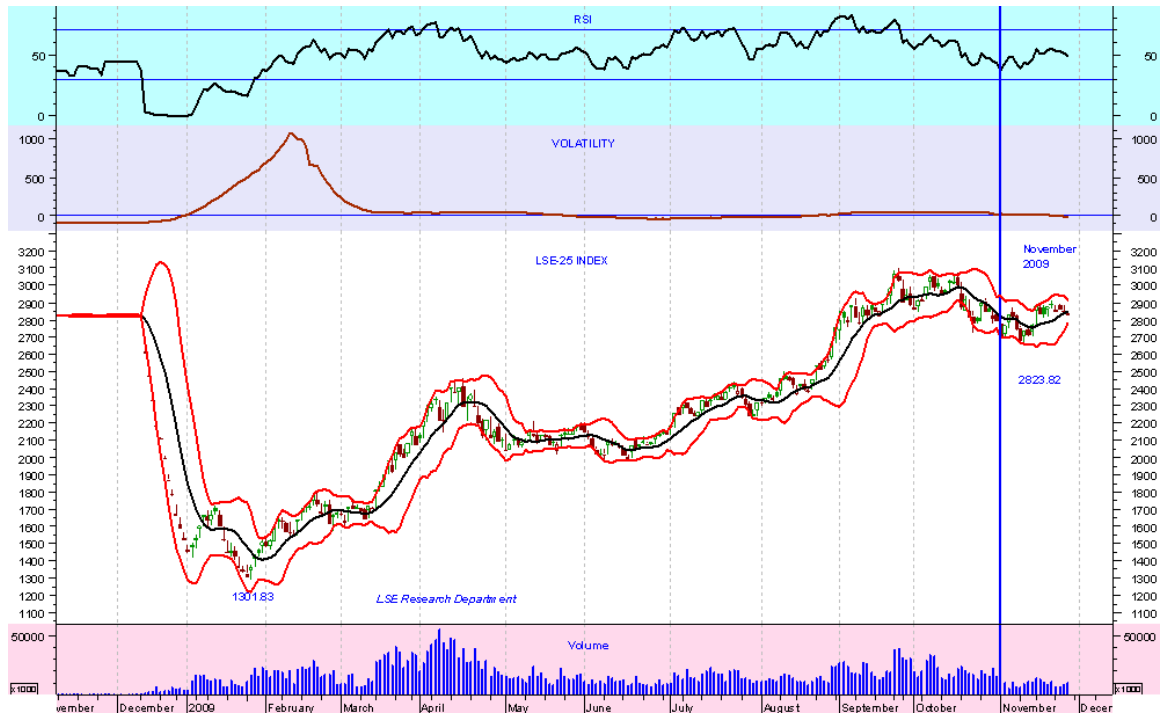
UNIFIED TRADING SYSTEM

	TRADES			
	November-09	October-09	Change	% Change
Total UTS	127,460	280,581	(153,121)	-54.57%
LSE Total	126,810	279,740	(152,930)	-54.67%
ISE Total	18,118	32,226	(14,108)	-43.78%
LSE Exclusive	109,342	248,355	(139,013)	-55.97%
ISE Exclusive	650	841	(191)	-22.71%
Cross Exchange	17,468	31,385	(13,917)	-44.34%
	VOLUME			
	November-09	October-09	Change	% Change
Total UTS	168,574,773	433,973,446	(265,398,673)	-61.16%
LSE Total	168,211,643	433,468,766	(265,257,123)	-61.19%
ISE Total	15,642,798	31,322,772	(15,679,974)	-50.06%
LSE Exclusive	152,931,975	402,650,674	(249,718,699)	-62.02%
ISE Exclusive	363,130	504,680	(141,550)	-28.05%
Cross Exchange	15,279,668	30,818,092	(15,538,424)	-50.42%
	TRADED VALUE			
	November-09	October-09	Change	% Change
Total UTS	7,894,122,717	20,066,869,957	(12,172,747,240)	-60.66%
LSE Total	7,852,220,320	20,019,149,102	(12,166,928,782)	-60.78%
ISE Total	1,279,569,960	2,208,839,468	(929,269,508)	-42.07%
LSE Exclusive	6,614,552,757	17,858,030,489	(11,243,477,732)	-62.96%
ISE Exclusive	41,902,397	47,720,855	(5,818,458)	-12.19%
Cross Exchange	1,237,667,563	2,161,118,613	(923,451,050)	-42.73%



LSE NEWSLETTER

LSE-25 INDEX GRAPH



On 11/26/2009, LSE-25 INDEX closed down -26.379 at 2,823.82 on volume 39.62% below average.

Volatility indicator compares the spread between a security's high and low prices. The indicator quantifies volatility as a widening of the range between the highs and lows (i.e. wider price swings during the day).

	Statistical Volatility	Change from Previous period
10-period	42.04	-0.02
21-period	36.19	-0.12
39-period	37.45	0.02
90-period	34.66	0.04

Bollinger Bands are 0.57% wider than normal.

Relative Strength Index (RSI): The current value for the 14 period RSI is 43.52.

Archived Newsletters are available at the LSE website: www.lahorestock.com. Kindly refer your queries to:

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