



LSE NEWSLETTER

August 2009

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LSE OVERVIEW			
VOLUME	VALUE	TRADES	LSE-25 INDEX
July	July	July	On 31 st July
362,190,379	16,213,027,720	274,644	2,317.81
June	June	June	On 30 th June
232,296,400 ↑	9,897,192,136 ↑	188,715 ↑	2,130.68 ↑
Net Change	Net Change	Net Change	Net Change
129,893,979	6,315,835,584	(31,152)	187.13
Up by 55.92%	Up by 63.81%	Up by 14.17%	Up by 8.78%

BULLS & BEARS			
PLUS		MINUS	
PRL	+18.95	MARI	-23.05
NRL	+18.32	GLAXO	-20.04
PPL	+10.48	INDU	-18.88
PSO	+3.45	EFUG	-16.93
DGKC	+2.93	FFC	-15.45

For Bulls & Bears only those symbols have been considered which had a non zero volume. Also the above increase and decrease are over the period of a month without adjustments for any payouts.

www.lahorestock.com



Stock market bubbles don't grow out of thin air. They have a solid base in reality, but reality as distorted by a misconception. George Soros

CORPORATE AND FINANCIAL NEWS

- PROFIT rates on National Savings Certificates are revised downwards from July 1, 2009, says the Central Directorate of the National Savings. However, profit rates on the Defence Saving Certificate will remain unchanged.
- THE Federal Board of Revenue provisionally collects over Rs. 1,150 billion during July-June, 2008-09, against the downward revised target of Rs1,179 billion.
- SUROOR Investment Ltd acquires 297.034 million shares of Arif Habib Bank Ltd for Rs2.673 billion at Rs9 per share under share purchase agreement, subject to necessary regulatory approval.
- THE Securities and Exchange Commission of Pakistan suspends the registration of five members of the Karachi Stock Exchange till claims against them in the light of investors' complaints are ascertained and settled in accordance with the law.
- THE government instructs the Competition Commission of Pakistan to prepare a presentation on the reported cartelisation by sugar, cars, cement and milk, reveal sources in industries ministry.
- PAKISTAN will seek six month waiver from the International Monetary Fund for ending subsidy on electricity, says Finance Advisor Shaukat Tarin.
- THE Consumer Price Index inflation shows substantial decline to 13.13 per cent in June 2009 over 21.35 per cent for the same month last year.
- A record \$7.811 billion is received as remittances for fiscal year 2009, up by 1.36 billion over previous year.
- SIX-month KIBOR settles at 12.1 per cent on July 9, 2009, posting a sharp fall of almost 360 bps in this calendar year till date. Last time this rate was seen in May 2008.
- THE President promulgates the Petroleum Development Levy (Amendment) Ordinance-2009 by substituting the word 'carbon surcharge' with the words 'petroleum levy'.
- THE Judicial Commission, headed by former justice Rana Bhagwandas, probing the petroleum pricing mechanism reveals that marketing companies have earned a windfall profit of Rs29.371 billion during the last seven years.
- THE National Electric Power Regulatory Authority reduces power tariff of Karachi Electric Supply Company Limited by 13 paise per unit across the board, except on agriculture consumers and lifeline consumers using up to 50 units.
- THE Sindh government and the Engro Chemicals Limited agree to form a joint venture for the Thar coalmining, block-II, with an equity ratio of 40:60 respectively, informed sources disclose.
- ADVISOR on Finance Shaukat Tarin says he will recommend the Federal Board of Revenue to abolish withholding tax on stock market as it has no legitimacy in the presence of presumptive tax and federal excise duty.
- THE country's current account deficit shrinks by 36 per cent to \$8.8 billion in fiscal year 2008-09 mainly due to higher home remittances and sharp decline in trade deficit.
- BOARD of Investment Chairman Saleem H. Mandviwala says the government will build 13 dams and three power generation plants on Build, Operate and Transfer basis, to overcome electricity crisis.
- PAKISTAN Steel Mills report a loss of Rs16.06 billion in the first 10 months (July-April) of fiscal 2008-09 compared to profit of Rs2.83 billion in the corresponding period of last year, says a performance report.
- THE State Bank shifts the diesel import bill payment to private sector as part of the agreement with the International Monetary Fund.
- AN initial agreement is reached with the World Bank and the Asian Development Bank to raise power tariff by 22-26 per cent in a phased manner during the financial year 2009-10.
- PAKISTAN asks the International Monetary Fund for some \$4 billion additional financing as 'insurance' against the economic crisis, says a top Finance Ministry official.
- FOREIGN investment registered a massive decline of 51 per cent last fiscal year because of domestic and external shocks and massive outflow of portfolio investment.
- THE fate of next \$840 million International Monetary Fund tranche will be decided on August 7 when the Fund Board meets to review Pakistan's performance and budget initiative.
- THE State Bank announces monetary policy on July 25 and analysts say there will be further cut in interest rate as the inflation is constantly on the decline.
- THE government decides to monitor furnace oil prices and refineries' profitability through Oil and Gas Regulatory Authority, besides allowing the oil marketing companies a minimum margin of four per cent of the weighted average cost, say official sources.
- THE industrial output dips by 8.49 per cent in the first 11 months of the outgoing fiscal year apparently due to global financial crisis, data of the Federal Bureau of Statistics suggests.
- BANKS have missed agricultural credit disbursement target set by the State Bank for fiscal 2009 by Rs17 billion.
- THE Competition Commission of Pakistan seeks support of the ministry of finance for initiating investigation against the alleged cartelization by sugar mills.

Source: Dawn News Economic and Business Review



LSE-25 INDEX OVERVIEW

Symbol	Price (Rs.) 31 st July	Outstanding Shares 31 st July	Market Capitalization (Rs.) 31 st July	Net Assets Value (Rs.)* FY2008	Book Value (Rs.) FY2008	EPS FY2008	P/E Ratio	Turnover July 09	Traded Value July 09	Payouts	
										2009	2008
AHSL	28.35	375,000,000	10,631,250,000	24,296,111,535	80.99	27.66	1.02	25,583,344	749,059,401	Nil	1:10SD 15% 25%B
AICL	104.07	112,458,675	11,703,574,307	8,444,191,000	82.60	10.75	9.68	19,411,598	1,897,700,462	-	25% 10%B
ATRL	151.36	85,293,000	12,909,948,480	11,622,330,000	163.52	86.49	1.75	13,094,065	1,927,780,171	-	80% 20%B
BAFL	11.23	1,349,156,250	15,151,024,688	17,044,739,000	21.32	1.63	6.89	26,142,177	308,383,713	-	50%R 12.5%B
BOP	10.46	528,797,400	5,531,220,804	3,743,125,000	7.08	(19.02)	-	12,162,236	137,204,602	-	Nil
BOSI	7.48	392,104,396	2,932,940,882	5,100,282,000	13.01	0.04	187.00	6,430,153	49,119,697	-	Nil
DGKC	36.42	304,249,388	11,080,762,726	30,080,257,000	118.64	(0.21)	-	47,649,233	1,598,194,153	20%R	Nil
ENGRO	135.48	297,942,564	40,365,258,544	23,084,068,000	108.47	20.50	6.61	5,407,080	756,259,252	40%R 20%(I)	60% 10%R
FCCL	8.41	693,289,500	5,830,564,695	8,796,989,000	12.69	0.77	10.92	13,144,337	104,757,490	-	Nil
FFBL	18.37	934,110,000	17,159,600,700	10,486,371,000	11.23	3.10	5.93	14,018,517	264,666,475	-	28.5%
LPCL	3.08	1,312,644,488	4,042,945,023	11,034,403,602	8.41	(1.01)	-	3,153,608	10,309,722	-	Nil
LUCK	73.12	323,375,000	23,645,180,000	18,655,423,000	57.69	9.84	7.43	15,141,229	1,029,789,768	-	Nil
MCB	160.79	691,104,527	111,122,696,896	58,436,054,000	93.01	24.47	6.57	8,971,416	1,487,608,134	25%(I)	115% 10%B
MLCF	6.18	372,263,356	2,300,587,540	7,819,415,020	21.01	(1.96)	-	18,303,928	105,368,267	-	Nil
NBP	69.00	1,076,370,120	74,269,538,280	102,459,218,000	114.23	17.23	4.00	18,711,737	1,352,925,660	-	65% 20%B
NIB	4.89	4,043,727,076	19,773,825,402	39,698,508,000	13.96	(2.63)	-	6,851,656	34,806,346	-	42.198%R
NML	40.11	242,482,655	9,725,979,272	25,147,180,000	157.38	38.42	1.04	6,951,344	288,241,832	-	25% 50%R
OGDC	86.99	4,300,928,400	374,137,761,516	109,371,425,000	25.43	11.54	7.54	11,211,433	967,450,260	57.5%(III)	95%
PASL	5.86	77,457,579	453,901,413	522,749,114	6.75	0.55	10.65	4,618,329	29,080,207	-	20% 27.50%B
POL	164.20	236,545,920	38,840,840,064	25,369,916,000	128.70	43.71	3.76	5,188,897	826,478,772	80%(I)	160% 20%B
PPTA	2.94	1,514,207,208	4,451,769,192	4,153,127,000	2.74	(1.16)	-	6,950,933	20,075,005	-	Nil
PTC	17.15	3,774,000,000	64,724,100,000	84,628,374,000	22.42	(0.55)	-	5,438,869	95,479,640	15%(I)	Nil
UBL	43.19	1,112,890,625	48,065,746,094	43,862,759,000	43.35	8.24	5.24	10,889,810	477,712,529	-	25% 10%B
WTL	4.04	860,571,513	3,476,708,913	11,709,634,000	13.61	(0.35)	-	5,803,726	20,945,914	-	Nil
ZELP	0.44	427,838,526	188,248,951			(1.59)	-	749,000	347,690	-	Nil
Total			912,515,974,380					311,978,655	14,539,745,162		

Book Value= Equity/No. of Shares Outstanding

* Net Assets = Total Assets – Total Liabilities

P/E Ratio = Price of Share/EPS

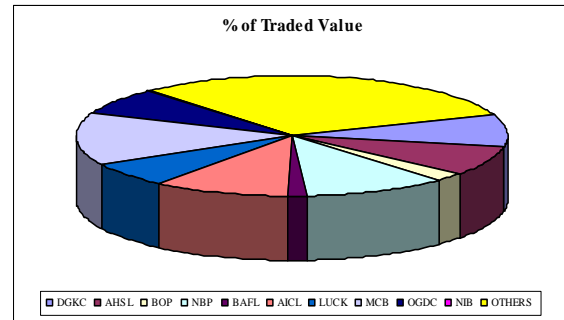
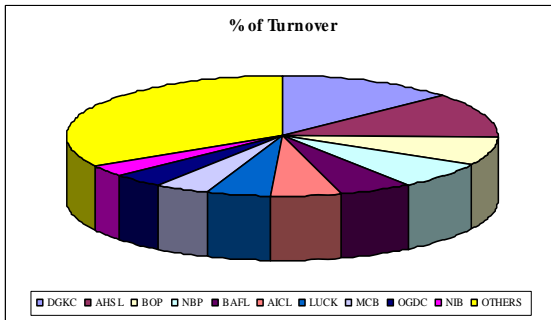
As per the usual practice, the LSE-25 Index was revised on 1st July 2009 for the next six months. The index is based on the top 25 companies traded (volume wise) in the last one year.



TOP TRADED COMPANIES AT LSE

Highest Turnover (Regular Market) (for the period 1st July to 31st July, 2009)

Sr.#	Company Name	Symbol	Turnover	% of Turnover	Traded Value	% of Traded Value
1	D. G. KHAN CEMENT COMPANY LIMITED	DGKC	30,908,600	13.31%	858,817,115	8.68%
2	ARIF HABIB SECURITIES LIMITED	AHSL	27,497,700	11.84%	776,966,063	7.85%
3	THE BANK OF PUNJAB	BOP	18,397,300	7.92%	208,651,467	2.11%
4	NATIONAL BANK OF PAKISTAN	NBP	16,435,200	7.08%	1,061,386,821	10.72%
5	BANK ALFALAH LIMITED	BAFL	12,790,600	5.51%	141,240,617	1.43%
6	ADAMJEE INSURANCE COMPANY LIMITED	AICL	12,045,400	5.19%	1,025,656,534	10.36%
7	LUCKY CEMENT LIMITED	LUCK	11,201,800	4.82%	647,857,790	6.55%
8	MCB BANK LIMITED	MCB	9,455,900	4.07%	1,389,423,963	14.04%
9	OIL & GAS DEVELOPEMENT COMPANY	OGDC	9,338,100	4.02%	708,737,501	7.16%
10	NIB BANK LIMITED	NIB	6,620,500	2.85%	33,682,365	0.34%
11	ALL OTHER TRADED COMPANIES	OTHERS	77,605,300	33.41%	3,044,771,900	30.76%
TOTAL			232,296,400	100.00%	9,897,192,136	100.00%



LSE & KSE COMPARISON

MONTHLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing July 2009	2,317.81	362,190,379	16,213,027,720	7,720.93	3,938,205,000	171,155,486,924
Closing June 2009	2,130.68	232,296,400	9,897,192,136	7,162.18	2,693,114,000	110,007,447,168
Change	187.13	129,893,979	6,315,835,584	558.75	1,245,091,000	61,148,039,756
%age Change	8.78%	55.92%	63.81%	7.80%	46.23%	55.59%

YEARLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing July 2009	2,317.81	2,913,235,17	106,803,131,837	7,720.93	30,083,916,000	1,076,974,985,345
Closing July 2008	3,348.84	5,599,609,70	561,338,541,219	10,583.58	57,610,447,000	5,940,655,753,634
Change	(1,031.03)	(2,686,374,52)	(454,535,409,382)	(2,862.65)	(27,526,531,000)	(4,863,680,768,289)
%age Change	-30.79%	-47.97%	-80.97%	-27.05%	-47.78%	-81.87%



WORLD MARKETS OVERVIEW

STOCK INDICES MONTHLY PERFORMANCE							
Country	Index	Open	High	Low	Close	Change	%age Change
USA	DJIA	8,447.53	9,298.13	8,057.57	9,171.61	724.08	8.57%
U.K	FTSE	4,249.20	4,646.90	4,096.10	4,608.40	359.20	8.45%
Germany	DAX	4,820.61	5,396.95	4,524.01	5,332.14	511.53	10.61%
Japan	Nikkei	9,889.34	10,359.07	9,050.33	10,356.83	467.49	4.73%
Hong Kong	Hang Seng	18,780.96	20,712.66	17,185.96	20,573.33	1,792.37	9.54%
India	Sensex	14,493.84	15,732.81	13,219.99	15,670.31	1,176.47	8.12%

Source: finance.yahoo.com

COMMODITIES FUTURES PERFORMANCE								
Commodity	Exchange	Unit	Open	High	Low	Close	Change	%age Change
Crude Oil	NYMEX	Barrel	70.45	71.85	58.32	69.45	(1.00)	-1.42%
Gold	COMEX	100 oz	926.10	960.00	904.80	953.70	27.60	2.98%
Wheat	CBOT	5000 bushels	545.00	553.00	515.00	528.25	(16.75)	-3.07%
Cotton	NYBOT	50000 lbs.	55.85	64.98	55.80	60.02	4.17	7.47%

Figures are in US Dollars

Source: www.ft.com

WORLD CURRENCIES CROSS RATES						
Exchange	Open	High	Low	Close	Change	%age Change
USD/GBP	1.6181	1.6745	1.5803	1.6477	0.0296	1.83%
USD/EUR	1.4132	1.4338	1.3748	1.4040	(0.0092)	-0.65%
JPY/USD	95.2950	98.8950	94.4550	96.2450	0.9500	1.00%
GBP/EUR	0.8730	0.8868	0.8400	0.8522	(0.0208)	-2.38%

Source: www.fxstreet.com

GLOBAL FINANCIAL NEWS

- Worldwide manufacturing data hint at fading recession. *Financial Times* (01 Jul.)
- Banks agree to settle cross-border trade in uan. *The Wall Street Journal* (06 Jul.)
- Oil-price volatility could jeopardize economic recovery. *The New York Times* (05 Jul.)
- Economic outlook appears brighter worldwide. *Reuters* (05 Jul.)
- India, Russia say world too reliant on U.S. dollar. *Bloomberg* (06 Jul.)
- Insiders raise concerns about derivatives clearing in Asia. *Bloomberg* (07 Jul.)
- World Bank chief: Protectionism could prolong downturn. *Reuters* (06 Jul.)
- FSA to boost penalties for improper trading conduct. *The Times (London)* (07 Jul.)
- U.K. to unveil plans to prevent another credit crunch. *Reuters* (08 Jul.)
- G-8 leaders fail to reach consensus on bolstering economy. *Bloomberg* (09 Jul.)
- Analysis: Changes likely as CDS market faces challenges. *EuroWeek* (07 Jul.)
- Asian currencies ripe for big gains this year. *The Wall Street Journal* (09 Jul.)
- IMF: Global economy starting to recover from recession. *Reuters* (08 Jul.)
- Developing nations challenge G-8's economic dominance. *Bloomberg* (09 Jul.)
- Geithner presses Congress for rules on derivatives market. *Bloomberg* (10 Jul.)
- FSA on track to implement tough liquidity rules for banks. *Reuters* (09 Jul.)
- Indian regulators to introduce clearing for corporate bonds. *Financial Times* (12 Jul.)
- Analysis: Capital buffers must be higher to withstand crisis. *The Economist* (09 Jul.)
- CESR strives to boost transparency of short selling. *Financial Times* (12 Jul.)
- SEC aims to prevent debt issuers from shopping credit ratings. *The Wall Street Journal* (14 Jul.)
- Data point to eurozone's recovery lagging behind U.S., U.K.. *The Independent (London)* (15 Jul.)
- OECD: Developed economies to lose 30M jobs from 2007 to 2010. *Reuters* (14 Jul.)
- Analysts increase growth forecast for Indian GDP to 6.3%. *The Financial Express (India)* (15 Jul.)
- Banks say TARP has allowed them to increase lending. *Financial Times* (20 Jul.)
- Global regulatory bodies update clearinghouse guidelines. *Reuters* (20 Jul.)
- Money pumped into financial system not reaching broader economy. *Financial Times* (21 Jul.)
- India to pull out of deflationary trend, central bank says. *Financial Times* (27 Jul.)
- Microsoft, Yahoo! reportedly agree to combine search businesses. *BusinessWeek* (28 Jul.)
- Analysis: World trade isn't shrinking or growing. *The Economist* (27 Jul.)
- StanChart reportedly in talks to acquire RBS operations in Asia. *Reuters* (31 Jul.)
- Asia's robust rebound races ahead of G-8 economies. *The Economist* (30 Jul.)



LSE INFORMATION

INVESTOR CLAIMS/COMPLAINTS OVERVIEW

1st July 2005 to 31st July 2009

Total Received	Resolved	In Process	Pending for Decision
339	271	55	13

LSE MEMBERSHIP PROFILE

Year	Corporate Members			Individual Members	Total
	Private Limited Companies	Public Limited Companies			
		Listed	Un-Listed		
July 2009	95	8	7	4	152

COMPANIES SUSPENDED IN JUNE 2009

S. No.	Name of Company	Reason for Suspension	Effective Date	Period
1	Islamic Investment Bank Limited	Further Suspension by SECP	05-July-2009	60
2	Zeal Pak Cement Factory Limited	Imposition of restriction on shares by CDC	13-July-2009	60
3	Ishtiaq Textile Mills Limited	Voluntary Delisting under consideration	16-July-2009	60
4	Adil Polypropylene Products Limited	Further Suspension by SECP	20-July-2009	60
5	Dadabhoj Insurance Company Limited	Further Suspension by SECP	29-July-2009	60
6	Progressive Insurance Company Limited	Further Suspension by SECP	29-July-2009	60
7	Platinum Insurance Company Limited	Further Suspension by SECP	29-July-2009	60
8	Union Insurance Company of Pakistan Limited	Further Suspension by SECP	29-July-2009	60

COMPANIES RESTORED IN JULY 2009

S. No.	Name of Company	Reason for Restoration	Effective Date
1	Ishtiaq Textile Mills Limited	Application for Voluntary Delisting withdrawn	27-July-2009

COMPANIES RENAMED IN JULY 2009

S.No.	Name of Company	New Name	Effective Date
1	Zulfegar Industries Limited (ZLFI)	ZIL Limited (ZIL)	23-July-2009

APPLIED FOR LISTING / PROSPECTUS CLEARED BY LSE

S. No.	Name of Company	Date of Approval
1	Innovative Housing Finance Limited	-

NEW LISTING SINCE 1st JANUARY 2009

S.No.	Name of Company	Date of-Listing
1	Media Times Limited	02-February-2009
2	Engro Polymer & Chemicals Limited	27-March-2009
3	JS Principal Secure Fund I (Formal Listing)	07-May-2009
4	NAFA Government Securities Liquid Fund (Formal Listing)	18-May-2009
5	15% Non Voting Cumulative Convertible Preference Shares of Nishat (Chunian) Limited (Formal Listing)	19-June-2009



NATIONAL COMMODITY EXCHANGE LIMITED

TRADING ACTIVITY FOR THE MONTH OF JULY, 2009 AT NCEL

Commodity	Trading Unit	Price Quotation	Contract	Open	High	Low	Close	Change	%age change	Turnover	Open Interest
GOLD	Grams	per 10 Grams	Jul 2009	24,600	24,930	23,998	24,698	98	0.40%	105	21
GOLD	Grams	per 10 Grams	Aug 2009	24,860	25,735	24,278	25,315	455	1.83%	1505	24
GOLD	Grams	per 10 Grams	Sep 2009	24,300	25,047	23,663	24,473	173	0.71%	3917	187
GOLD	Grams	per 10 Grams	Oct 2009	24,469	25,204	23,821	24,639	170	0.69%	3490	120
GOLDKILO	Grams	per 10 Grams	Jul 2009	24,561	24,801	24,025	24,464	-97	-0.39%	1	2
GOLDKILO	Grams	per 10 Grams	Aug 2009	24,936	25,506	24,320	25,067	131	0.53%	56	4
GOLDKILO	Grams	per 10 Grams	Sep 2009	24,310	24,915	23,795	24,447	137	0.56%	34	7
GOLDKILO	Grams	per 10 Grams	Oct 2009	24,458	25,125	23,862	24,612	154	0.63%	60	3
KIBOR3M	Basis Point	per Rs. 100	Sep 2009	87.24	88.29	87.24	88.16	0.92	1.05%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2009	85.93	87.15	85.93	87.15	1.22	1.42%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2010	86.34	86.44	86.27	86.41	0.07	0.08%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2010	86.16	86.49	86.14	86.32	0.16	0.19%	0	0
PALMOLEIN	Metric Ton	per Maund	Jul 2009	3151.00	3171.00	2930.00	3169.00	18.00	0.57%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Jul 2009	2513.00	2729.00	2513.00	2679.00	166.00	6.61%	0	0
TGOLD100	Tola	per 10 Tolas	Jul 2009	28432.00	28710.00	27877.00	28319.00	-113.00	-0.40%	0	0
TGOLD100	Tola	per 10 Tolas	Aug 2009	28444.00	29149.00	27886.00	28647.00	203.00	0.71%	0	0
TGOLD100	Tola	per 10 Tolas	Sep 2009	28460.00	29157.00	27899.00	28655.00	195.00	0.69%	0	0
TGOLD100	Tola	per 10 Tolas	Oct 2009	28493.00	29212.00	27959.00	28707.00	214.00	0.75%	0	0
TGOLD50	Tola	per 10 Tolas	Jul 2009	28432.00	28710.00	27877.00	28319.00	-113.00	-0.40%	0	0
TGOLD50	Tola	per 10 Tolas	Aug 2009	28444.00	29149.00	27886.00	28647.00	203.00	0.71%	0	0
TGOLD50	Tola	per 10 Tolas	Sep 2009	28,460	29,157	27,899	28,655	195	0.69%	0	0
TGOLD50	Tola	per 10 Tolas	Oct 2009	28,493	29,212	27,959	28,707	214	0.75%	0	0

UNIFIED TRADING SYSTEM

	TRADES			
	July-09	June-09	Change	% Change
Total UTS	275,594	189,428	86,166	45.49%
LSE Total	274,644	188,715	85,929	45.53%
ISE Total	32,428	23,319	9,109	39.06%
LSE Exclusive	243,166	166,109	77,057	46.39%
ISE Exclusive	950	713	237	33.24%
Cross Exchange	31,478	22,606	8,872	39.25%
	VOLUME			
	July-09	June-09	Change	% Change
Total UTS	362,671,109	232,650,200	130,020,909	55.89%
LSE Total	362,190,379	232,296,400	129,893,979	55.92%
ISE Total	28,405,258	20,453,400	7,951,858	38.88%
LSE Exclusive	334,265,851	212,196,800	122,069,051	57.53%
ISE Exclusive	480,730	353,800	126,930	35.88%
Cross Exchange	27,924,528	20,099,600	7,824,928	38.93%
	TRADED VALUE			
	July-09	June-09	Change	% Change
Total UTS	16,252,263,903	9,921,972,289	6,330,291,614	63.80%
LSE Total	16,213,027,720	9,897,192,136	6,315,835,584	63.81%
ISE Total	1,785,649,246	1,139,902,238	645,747,008	56.65%
LSE Exclusive	14,466,614,657	8,782,070,051	5,684,544,606	64.73%
ISE Exclusive	39,236,183	24,780,153	14,456,030	58.34%
Cross Exchange	1,746,413,063	1,115,122,085	631,290,978	56.61%



LSE NEWSLETTER

LSE-25 INDEX GRAPH



On 7/31/2009, LSE-25 INDEX closed up 75.79 at 2,317.81 on volume 38.98% below average.

Volatility indicator compares the spread between a security's high and low prices. The indicator quantifies volatility as a widening of the range between the highs and lows (i.e. wider price swings during the day).

	Statistical Volatility	Change from Previous period
10-period	33.6579	7.49
21-period	30.6791	-0.59
39-period	31.1455	1.34
90-period	41.1678	0.43

Bollinger Bands are 41.96% narrower than normal.

Relative Strength Index (RSI): The current value for the 14 period RSI is 55.02.

Archived Newsletters are available at the LSE website: www.lahorestock.com. Kindly refer your queries to Salman Ali Bokhari, Officer, Training Institute, Human Resources, Research & Investor Education - LSE at salmanali@lahorestock.com

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