



LSE NEWSLETTER

April 2009

CONTENTS

PAGE

• LSE OVERVIEW	1
• CORPORATE AND FINANCIAL NEWS	2
• LSE-25 INDEX OVERVIEW	3
• TOP TRADED COMPANIES AT LSE	4
• LSE & KSE COMPARISON	4
• WORLD MARKETS OVERVIEW	5
• LSE INFORMATION	6
• NATIONAL COMMODITY EXCHANGE LIMITED	7
• UNIFIED TRADING SYSTEM	7
• LSE-25 INDEX GRAPH	8

LSE OVERVIEW			
VOLUME	VALUE	TRADES	LSE-25 INDEX
March	March	March	On 31 st March
442,615,900	13,724,724,362	259,509	2,071.81
February	February	February	On 27 th February
352,811,700	10,376,185,147	221,958	1,676.59
Net Change	Net Change	Net Change	Net Change
89,804,200	3,348,539,215	37,551	395.22
Up by 25.45%	Up by 32.27%	Up by 16.92%	Up by 23.57%

BULLS & BEARS			
PLUS		MINUS	
NRL	+60.06	SAZEW	(18.09)
PKGS	+58.81	GHNI	(14.56)
SHEL	+56.00	BAHL	(9.16)
PSO	+54.95	HMB	(7.88)
POL	+50.53	EFUG	(5.98)

www.lahorestock.com



I made my money by selling too soon. Bernard Baruch

CORPORATE AND FINANCIAL NEWS

- THE European Union abolishes anti-dumping duty on export of bed linen from Pakistan.
- THE consolidated budget deficit of the federal and the four provincial governments accumulate to Rs250.5 billion during first half of the current financial year.
- HEAVY participation is witnessed in the auction of 3-year Government of Pakistan Ijara Sukuk Bond. However, the State Bank accepts bids worth Rs15.325 billion for the sale of Sukuk bond.
- THE government finalises the re-lending policy, according to which re-lending interest rate will be fixed at 12 per cent against 17 per cent per annum, say official sources.
- THE federal government increases power tariff for Pepco's distribution companies by six paisa per unit with effect from Feb 25 on the insistence of the World Bank, it is learnt.
- CEMENT sales go up by 101 per cent, as a result cement companies overall profit rise by 763 per cent during the first half of the current fiscal year, reveals JS Global analyst.
- TO provide more relief, the State Bank allows exporters to take benefit of cheaper money under export finance scheme despite delay in bringing export proceeds into the country.
- OVERSEAS Pakistanis continued to send higher remittances which reached \$4.9 billion, an increase of 19 per cent during the first eight months of the current fiscal year.
- PAKISTAN'S foreign exchange reserves fell by \$90 million to \$10.05 billion in the week that ended on March 7, the State Bank sources say.
- EXPORTS have fallen to \$1.27 billion i.e. by 17 per cent during February 2009 as compared to \$1.53 billion in the same month last year.
- ANOTHER significant cut of up to 100 basis points in the Treasury bill is expected in the next auction, say market experts who are of the view that the policy interest rate will be slashed in the next monetary policy review in April.
- OFFICIAL figures released by the Federal Bureau of Statistics show that the inflation measured through the Consumer Price Index, Sensitive Price Index and Whole Sale Price Index have surged by 0.95, 0.85 and 0.66 per cent respectively in February 2008-09 over the previous month. The overall CPI inflation surge is 23.49 per cent during July-February 2008-09 over the same period of last year.
- THE consumers passion to buy new cars remains depressed during the last eight months as the over all car sales fell by 49 per cent during July-February 2008-09 to 47,982 in the same period last year.
- THE State Bank of Pakistan announces to finance import of secondhand plant and machinery under the long-term financing facility in order to facilitate the under-stressed industry and to increase industrial growth.
- THE insurance business in the country declines by 30 per cent due to slowing down of economic activities in the recent global recession.
- THE State Bank will provide a further cut in mark-up rate to exporters who achieved better than expected results.
- THE country misses the 14.1 million bales cotton production target for 2008-09 by some three million bales due to various factors including decline in the cultivated area, use of pirated Bt cotton seed and mealy bug attack on standing crop, reveal sources.
- THE large scale manufacturing has posted a negative growth of 5.35 per cent during the first seven months (July-January) of the current fiscal year over the same period of last fiscal, reveals Federal Bureau of Statistics.
- DOMESTIC debts surge by 10 per cent to record Rs3.6071 trillion during seven months of the current fiscal year, from Rs3.2661trillion on June 30, 2008, due to significant rise in fiscal deficit and slow foreign inflows.
- NET foreign investment declines by 34 per cent during the eight months of the current fiscal year, mainly due to massive outflow from foreign portfolio on account of poor law and order situation and political instability.
- THE current account balance has become surplus after 20 months gap primarily due to massive decline in trade and services deficit and rising trend in remittances.
- THE International Monetary Fund is expected to release \$840 million within days of its approval on March 30, says an official.
- THE Securities and Exchange Commission of Pakistan doubles the registration fee and enhances charges on filing of documents for all categories of limited companies.
- THE State Bank extends long-term financing facility for plant and machinery, furniture and pharmaceutical sectors.
- TEXTILE exporters may suffer a loss of Rs4.8 billion as foreign companies in the European Union, Russia and the United States have refused to take Pakistani textile products due to economic recession.
- ADVISOR to Prime Minister on Finance Shaukat Tarin says the rate of interest will decline to a single digit in July-August this year and will further fall to six per cent on an average next year.
- TOP American business lobby calls for a cut in US tariffs on Pakistani textile and says trade will be a valuable part of the new US strategy to fight war against terror in Pakistan to bring stability to the country.
- THE manufacturing sector shows a dismal picture of the economy registering a negative growth of 5.4 per cent in the first seven months (July-January) of 2008-09.
- THE Economic and Social Commission for Asia and Pacific has projected that Pakistan's growth rate will be just 2.5 per cent in fiscal 2008-09, while other economists feared it could be still lower.
- THE per capita income in Pakistan may decline significantly this year increasing the level of poverty, says former vice-president of World Bank Shahid Burki
- THE federal government has to retire over Rs100 billion of budgetary borrowing to the State Bank of Pakistan by ends of this month, to comply with one of the primary IMF conditions of limited borrowing.
- THE State Bank Governor expresses apprehensions that the non-performing loans may increase owing to economic slow down.
- A TURKISH company Zurlu Energi will invest around \$500 million in wind mills project, an alternative source of energy, says Turkish Consul General Fethi Etem.
- CEMENT exports, which plunged during the second quarter of the present fiscal year, have started to pick up on improved demand from India and some Gulf states, say exporters.
- PAKISTAN seeks \$10 billion from the friends of Pakistan group to finance development projects in violence-hit regions and to improve security and the social sector over the next three years.



LSE-25 INDEX OVERVIEW

Symbol	Price (Rs.) 31 st March	Outstanding Shares 31 st March	Market Capitalization (Rs.) 31 st March	Net Assets (Rs.)** FY2008	Book Value (Rs.) FY2008	EPS FY2008	P/E Ratio	Turnover March 09	Traded Value March 09	Payouts	
										2009	2008
AHBL	5.21	500,000,000	2,605,000,000	5,820,120,000	11.64	(0.38)	-	2,365,500	13,359,275	-	11.11% B (I)
AHSL	26.75	375,000,000	10,031,250,000	24,296,111,535	80.99	27.66	0.97	18,313,400	474,417,375	-	1:10SD 15% 25%B
AKBL	16.33	507,346,537	8,284,968,949	12,971,363,000	31.96	0.95	17.19	4,651,800	84,965,908	-	25% B
ATRL	84.51	85,293,000	7,208,111,430	11,622,330,000	163.52	86.49	0.98	6,020,400	445,258,190	-	80% 20% B
BAFL	14.00	1,199,250,000	16,789,500,000	17,044,739,000	21.32	1.63	8.59	39,013,000	530,409,982	-	50% R 12.5% B
BOP*	11.08	528,797,400	5,859,075,192	18,995,794,000	44.90	10.51	1.05	23,056,100	263,717,341	-	-
BOSI	6.50	392,104,396	2,548,678,574	5,100,282,000	13.01	0.04	162.50	8,219,500	51,597,775	-	Nil
DGKC	21.82	253,541,157	5,532,268,046	30,080,257,000	118.64	(0.21)	-	20,741,800	441,611,359	20% R	Nil
DSFL	1.44	366,321,138	527,502,439	2,895,946,000	7.91	(12.87)	-	1,558,000	2,051,835	-	Nil
ENGRO	144.58	212,816,117	30,768,954,196	23,084,068,000	108.47	20.50	7.05	7,383,000	956,515,961	40% R	60% 10% R
FCCL	6.28	693,289,500	4,353,858,060	8,796,989,000	12.69	0.77	8.16	8,033,500	49,973,400	-	Nil
FFBL	17.15	934,110,000	16,019,986,500	10,486,371,000	11.23	3.10	5.53	18,464,500	324,838,580	-	28.5%
JOVC	12.33	50,820,000	626,610,600	1,082,126,198	23.42	(18.79)	-	2,853,200	33,678,037	-	10% B
LPCL	3.12	1,312,644,488	4,095,450,803	11,034,403,602	8.41	(1.01)	-	3,996,500	12,763,730	-	-
LUCK	49.55	323,375,000	16,023,231,250	18,655,423,000	57.69	9.84	5.04	7,766,000	324,174,566	-	Nil
MCB	141.31	691,104,527	97,659,980,710	58,436,054,000	93.01	24.47	5.77	9,445,400	1,331,349,749	-	115% 10% B
MLCF	4.87	372,263,356	1,812,922,544	7,819,415,020	21.01	(1.96)	-	20,344,000	90,703,875	-	Nil
NBP	88.45	896,975,100	79,337,447,595	102,459,218,000	114.23	17.23	5.13	24,555,100	1,931,648,715	-	65% 20% B
NIB	5.50	4,043,727,076	22,240,498,918	39,698,508,000	13.96	(2.63)	-	61,468,000	335,160,190	-	42.198% R
NML	30.55	239,678,576	7,322,180,482	25,147,180,000	157.38	38.42	0.80	6,930,900	204,935,251	-	25% 50% R
OGDC	72.07	4,300,928,400	309,967,909,788	109,371,425,000	25.43	11.54	6.25	23,294,100	1,477,883,137	37.5% (II)	95%
PASL	4.20	77,447,889	325,281,134	522,749,114	6.75	0.55	7.64	4,934,000	21,939,305	-	20% 27.50% B
POL	171.34	236,545,920	40,529,777,933	25,369,916,000	128.70	43.71	3.92	7,060,000	1,062,535,615	80% (I)	160% 20% B
PPL	173.50	829,846,065	143,978,292,278	43,654,126,140	57.87	26.12	6.64	5,026,200	834,465,896	100% (II)	155% 10% B
PPTA	2.82	1,514,207,208	4,270,064,327	4,153,127,000	2.74	(1.16)	-	15,519,500	41,432,085	-	Nil
Total			838,718,801,745					351,013,400	11,341,387,132		

*Figures are for FY 2007

Book Value= Equity/No. of Shares Outstanding

Net Assets = Total Assets – Total Liabilities

P/E Ratio = Price of Share/EPS

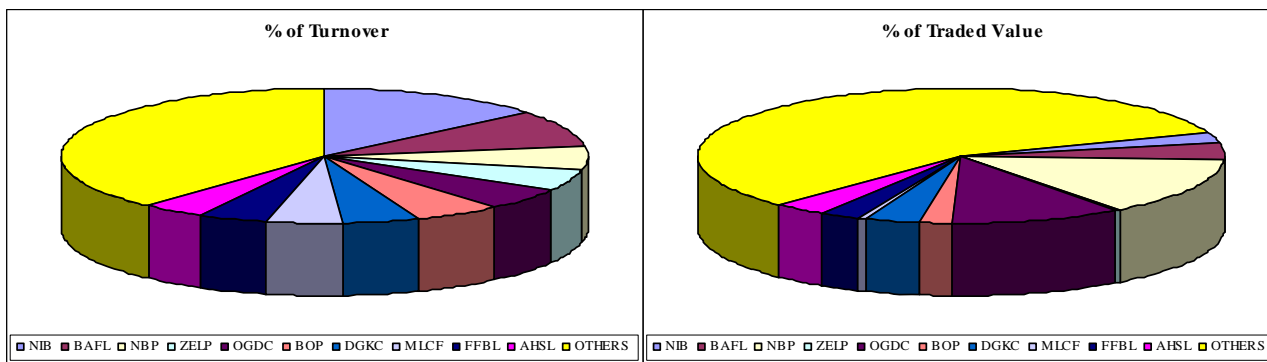
As per the usual practice, the LSE-25 Index was revised on 1st January 2009 for the next six months. The index is based on the top 25 companies traded (volume wise) in the last one year.



TOP TRADED COMPANIES AT LSE

Highest Turnover (Regular Market) (for the period 2nd March to 31st March, 2009)

Sr.#	Company Name	Symbol	Turnover	% of Turnover	Traded Value	% of Traded Value
1	NIB BANK LIMITED	NIB	61,468,000	13.89%	335,160,190	2.44%
2	BANK ALFALAH LIMITED	BAFL	39,013,000	8.81%	530,409,982	3.86%
3	NATIONAL BANK OF PAKISTAN	NBP	24,555,100	5.55%	1,931,648,715	14.07%
4	ZEAL PAK CEMENT FACTORY LIMITED	ZELP	24,257,500	5.48%	11,125,890	0.08%
5	OIL & GAS DEVELOPMENT COMPANY LIMITED	OGDC	23,294,100	5.26%	1,477,883,137	10.77%
6	THE BANK OF PUNJAB	BOP	23,056,100	5.21%	263,717,341	1.92%
7	D .G. KHAN CEMENT COMPANY LIMITED	DGKC	20,741,800	4.69%	441,611,359	3.22%
8	MAPLE LEAF CEMENT FACTORY LIMITED	MLCF	20,344,000	4.60%	90,703,875	0.66%
9	FAUJI FERTILIZER BIN QASIM LIMITED	FFBL	18,464,500	4.17%	324,838,580	2.37%
10	ARIF HABIB SECURITIES LIMITED	AHSL	18,313,400	4.14%	474,417,375	3.46%
11	ALL OTHER TRADED COMPANIES	OTHERS	169,108,400	38.21%	7,843,208,917	57.15%
TOTAL			442,615,900	100.00%	13,724,724,362	100.00%



LSE & KSE COMPARISON

MONTHLY OVERVIEW

	Lahore Stock Exchange			Karachi Stock Exchange		
	LSE-25 Index	Trading Volume	Traded Value	KSE-100 Index	Trading Volume	Traded Value
Closing March 2009	2,071.81	442,615,900	13,724,724,362	6,860.22	3,805,278,000	125,959,004,160
Closing February 2009	1,676.59	352,811,700	10,376,185,147	5,727.46	3,218,118,000	87,075,759,739
Change	395.22	89,804,200	3,348,539,215	1,132.76	587,160,000	38,883,244,421
%age Change	23.57%	25.45%	32.27%	19.78%	18.25%	44.65%

YEARLY OVERVIEW

	Lahore Stock Exchange		Karachi Stock Exchange	
	LSE-25 Index	Trading Volume	KSE-100 Index	Trading Volume
Closing March 2009	2,071.81	2,525,956,300	6,860.22	31,113,022,000
Closing March 2008	4,695.62	8,054,957,200	15,125.29	69,187,919,000
Change	(2,623.81)	(5,529,000,900)	(8,265.07)	(38,074,897,000)
%age Change	-55.88%	-68.64%	-54.64%	-55.03%



WORLD MARKETS OVERVIEW

STOCK INDICES MONTHLY PERFORMANCE							
Country	Index	Open	High	Low	Close	Change	%age Change
USA	DJIA	8,000.62	8,376.56	6,952.06	7,062.93	(937.69)	-11.72%
U.K	FTSE	4,149.60	4,334.00	3,760.70	3,830.10	(319.50)	-7.70%
Germany	DAX	4,309.17	4,688.59	3,764.69	3,843.74	(465.43)	-10.80%
Japan	Nikkei	7,908.51	8,257.71	7,155.16	7,568.42	(340.09)	-4.30%
Hong Kong	Hang Seng	13,194.00	13,976.31	12,634.84	12,811.57	(382.43)	-2.90%
India	Sensex	9,363.58	9,724.87	8,619.22	8,891.61	(471.97)	-5.04%

Source: finance.yahoo.com

COMMODITIES FUTURES PERFORMANCE								
Commodity	Exchange	Unit	Open	High	Low	Close	Change	%age Change
Crude Oil	NYMEX	Barrel	40.53	45.30	33.55	44.76	4.23	10.44%
Gold	COMEX	100 oz	908.00	1,007.70	890.30	942.50	34.50	3.80%
Wheat	CBOT	5000 bushels	562.50	577.00	505.00	521.50	(41.00)	-7.29%
Cotton	NYBOT	50000 lbs.	49.32	50.45	42.78	43.26	(6.06)	-12.29%

Figures are in US Dollars

Source: www.ft.com

WORLD CURRENCIES CROSS RATES						
Exchange	Open	High	Low	Close	Change	%age Change
USD/GBP	1.4476	1.4986	1.4052	1.4317	(0.0159)	-1.10%
USD/EUR	1.2782	1.3093	1.2513	1.2676	(0.0106)	-0.83%
JPY/USD	89.9050	98.7250	88.5950	97.6050	7.7000	8.56%
GBP/EUR	0.8830	0.9085	0.8638	0.8856	0.0026	0.29%

Source: www.fxstreet.com

GLOBAL FINANCIAL NEWS

- Financial crisis exposes link between Europe, U.S. *BusinessWeek* (27 Feb.)
- Southeast Asian leaders want \$120B foreign-reserve pool. *The Times (London)* (02 Mar.)
- Economists: U.S. bailouts could lead to second recession. *Reuters* (02 Mar.)
- S&P forecasts biggest dividend cuts since 1938. *Financial Times* (02 Mar.)
- U.S. strives to revive securitized lending market. *The Washington Post* (04 Mar.)
- Emerging-market indexes outshine U.S. counterparts. *MarketWatch* (03 Mar.)
- Recession to hit harder than IMF projected, OECD says. *Reuters* (03 Mar.)
- Reserve Bank of India slashes key interest rates. *Agence France-Presse* (04 Mar.)
- East Asia examines risks of being dependent on exports. *International Herald Tribune* (05 Mar.)
- European Central Bank drops rate to record low of 1.5%. *Telegraph (London)* (05 Mar.)
- Bank of England cuts rate, will pump money into economy. *The Times (London)* (06 Mar.)
- IMF: World's regulators must coordinate codes of conduct. *Financial Times* (06 Mar.)
- Value of global financial assets plunges, ADB says. *Financial Times* (08 Mar.)
- Shariah-compliant ETF is 100% backed by physical gold. *Emirates Business 24/7 (United Arab Emirates)* (07 Mar.)
- U.S. regulators might push banks from riskier businesses. *Bloomberg* (10 Mar.)
- U.S. government debt's spreads up 60% from end of 2008. *MarketWatch* (10 Mar.)
- World Bank: Global economy to shrink 1% to 2% in 2009. *Reuters* (11 Mar.)
- LIBOR climbs as global recession worsens. *Bloomberg* (11 Mar.)
- Bernanke predicts recession will end in 2010. *Reuters* (16 Mar.)
- Central banker: India to be at front of global recovery. *Forbes* (15 Mar.)
- SEC to consider rules for short-sale price tests. *Reuters* (13 Mar.)
- FASB proposes leeway on mark-to-market accounting rules. *Reuters* (16 Mar.)
- Researchers say U.S. dollar headed for permanent decline. *Reuters* (19 Mar.)
- FSA announces overhaul of financial-regulatory regime. *Financial Times* (18 Mar.)
- IMF says U.S. economic plan leaves too many questions. *Financial Times* (19 Mar.)
- Asian insurers, pensions shift from stocks to bonds. *Bloomberg* (19 Mar.)
- U.N. panel: Basket of currencies should replace dollar. *Reuters* (18 Mar.)
- World trade to drop 9% this year, WTO predicts. *Financial Times* (23 Mar.)
- IMF's lending reforms aim for flexible credit terms. *BBC* (25 Mar.)
- Emerging-market giants take advantage of economic crisis. *The Economist* (26 Mar.)
- Emerging-market inflows show investors accepting risk. *AsianInvestor.net* (31 Mar.)
- FASB proposes fair-value overhaul that might improve bank profits. *Bloomberg* (30 Mar.)
- State Bank of India introduces gold ETF in joint venture. *Reuters* (30 Mar.)



LSE INFORMATION

INVESTOR CLAIMS/COMPLAINTS OVERVIEW

1 st July 2005 to 31 st March 2009			
Total Received	Resolved	In Process	Pending for Decision
308	240	58	10

SECURITIES LISTED IN MARCH 2009

S. No.	Name of Security	Date of Listing
1	Engro Polymer & Chemicals Limited	27-March-2009

COMPANIES SUSPENDED IN MARCH 2009

S. No.	Name of Company	Reason for Suspension	Effective Date	Period
1	Islamic Investment Bank Limited	Further Suspension by SECP	07-March-2009	60
2	Adil Polypropylene Products Limited	Further Suspension by SECP	22-March-2009	60
3	National Asset Leasing Corporation Limited	Revocation of shares by CDC	24-March-2009	60
4	Dadabhoy Insurance Company Limited	Further Suspension by SECP	31-March-2009	60
5	Progressive Insurance Company Limited	Further Suspension by SECP	31-March-2009	60
6	Platinum Insurance Company Limited	Further Suspension by SECP	31-March-2009	60
7	Union Insurance Company of Pakistan Limited	Further Suspension by SECP	31-March-2009	60

APPLIED FOR LISTING / PROSPECTUS CLEARED BY LSE

S. No.	Name of Company	Date of Approval
1	Innovative Housing Finance Limited	-
2	Nishat (Chunian) Limited Preference Shares	20-March-2009

SECURITIES DE-LISTED IN MARCH 2009

S. No.	Name of Security	Reason for De-Listing	Date of De-Listing
1	Network Leasing Corporation Limited	Merged with and into KASB Bank Limited (500:1)	17-February-2009

COMPANIES RESTORED IN MARCH 2009

S. No.	Name of Company	Reason for Restoration	Effective Date
1	Tri-Star Power Limited	Order of the Sindh High Court	02-March-2009
2	Pakistan PVC Limited	CDS Eligibility restored by CDC	03-March-2009

COMPANIES RENAMED IN FEBRUARY 2008

S.No.	Name of Company	New Name	Effective Date
1	Chaudhry Textile Mills Limited	Ghani Value Glass Limited	11-March-2009

LSE & ACCA to Work for Talent Growth



The Association of Certified Chartered Accountants (ACCA) has awarded Lahore Stock Exchange the Platinum Approved Employer status and Continuous Professional Development Approved Employer status in recognition of its commitment to training and development of ACCA trainees and members. Mian Shakeel Aslam, Ch. Muhammad Afzal Rahat, Jawwad Ahmed, Shah Hussain, of LSE along with representatives of ACCA Association, Pakistan at the award presentation ceremony.



NATIONAL COMMODITY EXCHANGE LIMITED

TRADING ACTIVITY FOR THE MONTH OF MARCH, 2009 AT NCEL

Commodity	Trading Unit	Price Quotation	Contract	Open	High	Low	Close	Change	%age change	Turnover	Open Interest
GOLD	Grams	per 10 Grams	Mar 2009	24,633	24,633	23,400	23,666	-967	-3.93%	2	5
GOLD	Grams	per 10 Grams	Apr 2009	24,860	25,112	23,308	24,006	-854	-3.44%	10	78
GOLD	Grams	per 10 Grams	May 2009	25,179	25,405	23,500	24,303	-876	-3.48%	27	22
GOLD	Grams	per 10 Grams	Jun 2009	24,825	25,638	23,794	24,538	-287	-1.16%	15	5
GOLDKILO	Grams	per 10 Grams	Mar 2009	24,795	24,881	23,184	23,184	-1,611	-6.50%	90	2
GOLDKILO	Grams	per 10 Grams	Apr 2009	24,834	25,077	23,275	23,980	-854	-3.44%	182	18
GOLDKILO	Grams	per 10 Grams	May 2009	25,152	25,382	23,546	24,277	-875	-3.48%	55	3
GOLDKILO	Grams	per Rs. 100	Jun 2009	25,414	25,603	23,760	24,512	-902	-3.55%	29	2
KIBOR3M	Basis Point	per Rs. 100	Mar 2009	86.86	88.07	86.86	87.23	0.37	0.43%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2009	85.55	87.22	85.55	87.07	1.52	1.78%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2009	83.75	85.20	83.74	85.20	1.45	1.73%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2009	84.24	84.87	84.24	84.83	0.59	0.70%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2010	84.60	85.00	84.60	84.92	0.32	0.38%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2010	84.84	85.03	84.84	84.99	0.15	0.18%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2010	84.98	85.09	84.98	85.04	0.06	0.07%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2010	84.98	85.10	84.98	85.07	0.09	0.11%	0	0
KIBOR3M	Basis Point	per Rs. 100	Mar 2011	84.85	85.09	84.85	85.06	0.21	0.25%	0	0
KIBOR3M	Basis Point	per Rs. 100	Jun 2011	84.60	85.00	84.60	84.93	0.33	0.39%	0	0
KIBOR3M	Basis Point	per Rs. 100	Sep 2011	84.20	84.74	84.20	84.65	0.45	0.53%	0	0
KIBOR3M	Basis Point	per Rs. 100	Dec 2011	83.64	84.29	83.64	84.20	0.56	0.67%	0	0
PALMOLEIN	Metric Ton	per Maund	Mar 2009	2,722	2,842	2,688	2,803	81	2.98%	0	0
PALMOLEIN	Metric Ton	per Maund	Apr 2009	2,749	2,870	2,714	2,841	92	3.35%	0	0
PALMOLEIN	Metric Ton	per Maund	May 2009	2,779	2,898	2,742	2,871	92	3.31%	0	0
PALMOLEIN	Metric Ton	per Maund	Jun 2009	2,811	2,929	2,773	2,902	91	3.24%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Mar 2009	2,519	2,519	2,327	2,327	-192	-7.62%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Apr 2009	2,544	2,564	2,338	2,564	20	0.79%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	May 2009	2,572	2,591	2,361	2,591	19	0.74%	0	0
RICEIRRI-6	Metric Ton	per 100 KG	Jun 2009	2,602	2,619	2,385	2,619	17	0.65%	0	0

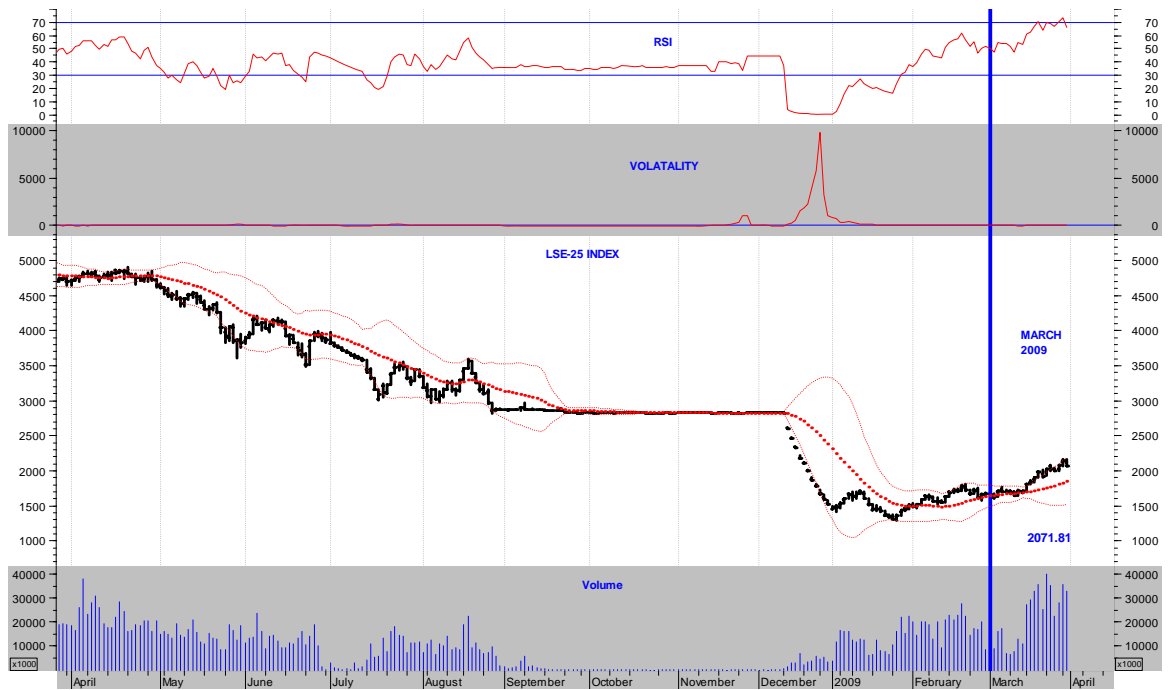
UNIFIED TRADING SYSTEM

	TRADES			
	March-09	February-09	Change	% Change
Total UTS	260,538	222,911	37,627	16.88%
LSE Total	259,509	221,958	37,551	16.92%
ISE Total	33,878	30,688	3,190	10.39%
LSE Exclusive	226,660	192,223	34,437	17.92%
ISE Exclusive	1,029	953	76	7.97%
Cross Exchange	32,849	29,735	3,114	10.47%
	VOLUME			
	March-09	February-09	Change	% Change
Total UTS	443,425,000	353,546,300	89,878,700	25.42%
LSE Total	442,615,900	352,811,700	89,804,200	25.45%
ISE Total	39,382,200	36,520,100	2,862,100	7.84%
LSE Exclusive	404,042,800	317,026,200	87,016,600	27.45%
ISE Exclusive	809,100	734,600	74,500	10.14%
Cross Exchange	38,573,100	35,785,500	2,787,600	7.79%
	TRADED VALUE			
	March-09	February-09	Change	% Change
Total UTS	13,765,726,557	10,406,746,550	3,358,980,007	32.28%
LSE Total	13,724,724,362	10,376,185,147	3,348,539,215	32.27%
ISE Total	1,620,739,217	1,285,595,346	335,143,871	26.07%
LSE Exclusive	12,144,987,340	9,121,151,204	3,023,836,136	33.15%
ISE Exclusive	41,002,195	30,561,403	10,440,792	34.16%
Cross Exchange	1,579,737,022	1,255,033,943	324,703,079	25.87%



LSE NEWSLETTER

LSE-25 INDEX GRAPH



Volatility indicator compares the spread between a security's high and low prices. The indicator quantifies volatility as a widening of the range between the highs and lows (i.e. wider price swings during the day).

On 3/31/2009, LSE-25 INDEX closed down -74.24 at 2,071.81 on volume 171.57% above average..

	Statistical Volatility	Change from Previous period
10-period	58.4551	4.95
21-period	56.2741	3.32
39-period	56.7244	0.78
90-period	62.6614	0.33

Bollinger Bands are 16.51% wider than normal.

Relative Strength Index (RSI): The current value for the 14 period RSI is 65.9371.

Archived Newsletters are available at the LSE website: www.lahorestock.com. Kindly refer your queries to Salman Ali Bokhari, Officer, Training Institute, Human Resources, Research & Investor Education - LSE at salmanali@lahorestock.com

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