

(On Letter Head of Brokerage House)

UNDERTAKING

We hereby authorize the Lahore Stock Exchange (Guarantee) Limited to utilize the excess collateral of Margin Eligible Securities pledged through our CDS House Account No. _____, UIN No. _____, including cash deposited with the exchange for meeting any shortfall in all sort of margins and Mark to Market Losses requirements in respect of all my clients.

Regards,

Name & Signature of Nominee Director