

NIFT



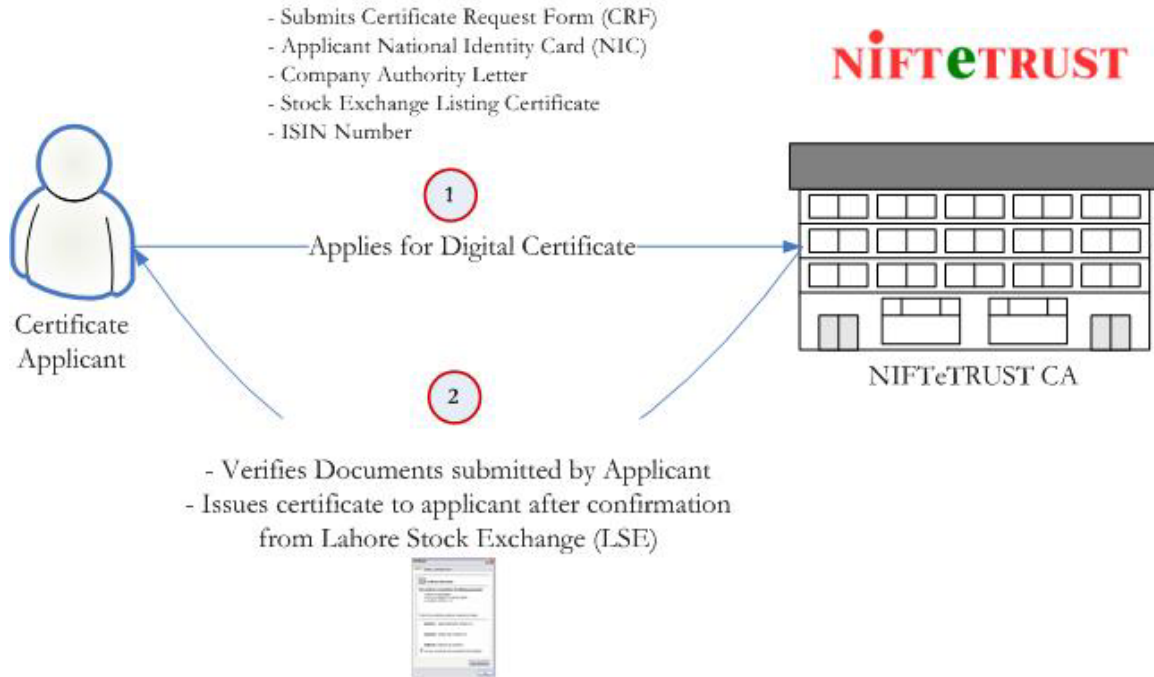
CERTIFICATE APPLICATION PROCESS FLOW

Lahore Stock Exchange (LSE)

June 24, 2009

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CERTIFICATE APPLICATION PROCESS



APPLICATION PROCESS FLOW

1. Applicant Company will apply for a Digital Certificate from NIFT/NIFTeTRUST. The company shall be required to submit the following documents to NIFT as part of the certificate application submitted.
 - Signed Certificate Request Form (CRF)
 - First Name
 - Last Name
 - Organizational Address
 - CNIC Number
 - Email (Organizational Email – POP3)
 - ISIN Number
 - Applicant CNIC Copy (Attested)
 - Company Authority Letter (On company letter head authorizing the issuance to the concern personnel.
 - Stock Exchange issued listing certificate (Certificate or Letter of confirmation of listing with the Lahore Stock Exchange)

- Payment for the certificate (Pay order or demand draft in the name of National Institutional Facilitation Technologies (Pvt) Limited or NIFT (Pvt) Ltd.
2. Upon receiving the applicant information and the requisite supporting documents, NIFT will verify the applicant.
 - Confirmation will include Organizational Validation through Lahore Stock Exchange.
 3. Once the organization applying for the certificate is confirmed by LSE, NIFT will issue the certificate to the applicant.

LSE will be responsible for providing a list of valid/active companies participating in this project. This will include the list of companies from all indices. This list shall be provided to NIFT before the commencement of the certificate issuance process. LSE will also in turn make this usage a mandatory requirement for all participating companies and shall direct each company to apply for a digital certificate from NIFT through a circular. This circular shall also inform the companies of the cost for the certificate and the aforementioned certificate application process.

NIFT (Pvt) Limited, shall only be responsible for the issuance of the certificate. This shall entail the following:

- Receiving the certificate application from the end user (applicant)
- Verification of documents.
 - Company verification and confirmation of existence through Lahore Stock Exchange.
- Certificate Issuance to the end user.
- Intimation of issuance to Lahore Stock Exchange.

NIFT shall not under any circumstances receive any financial data and reports from the end user. All information shall be sent directly to Lahore Stock Exchange at a pre-identified email address.

NIFT, to reiterate, shall only be responsible for issuance of the digital certificates to the end users from the applicant companies.